

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

DAVID HUTTON V. MERRILL LYNCH, PIERCE, FENNER & SMITH & DOMINIC TOMARO

Case Id* 93-03

DATE FILED: 11/28/88 FIRST SCHEDULED 11/2/90 DECIDED 3/31/94

CASE SUMMARY: * Customer v. member arbitration dispute involving a cash management account purchasing shares of uncovered Reebok International Limited stock options. Claimant alleges mismanagement and wrongful conduct claims.

CLAIMANT'S INITIALS JL RESPONDENT'S JL THIRD PARTY'S INITIALS
SESSIONS: 1-4

COSTS AND AWARD DATA:

CLAIM	\$45,000.00	CC/3rd PTY	N/A	AWARD	\$17,500.00
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	Requested	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT	\$400.00	DEPOSIT	N/A	DEPOSIT	
COSTS	\$400.00	COSTS	\$800.00	COSTS	\$1600.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

~~THAT the Claimant is awarded the sum of \$17,500 jointly and severally against the Respondents Merrill Lynch, Pierce, Fenner & Smith and Dominic Tomaro;~~

THAT the cost of the arbitration, \$1600, shall be shared by the parties. The Claimant, who has already paid \$400, directly to the American Stock Exchange. The Respondents shall remit in the aggregate \$800 directly to the American Stock Exchange.

ATTORNEY: John P. Lutseck, Esq. - Claimant's Counsel Bedford, Ohio.




John Kilkenny, Esq. - Respondents' counsel - Merrill Lynch, Pierce, Fenner & Smith, Inc., New York, NY.

ARBITRATORS **

JONATHAN I. KLEIN, ESQ., CHAIRMAN

MILDRED K. SCHAD, ESQ.

ROBERT K. BEATTIE


SIGNATURE

SIGNATURE

SIGNATURE

CITY CLEVELAND STATE OHIO DATE: APRIL 26, 1993

* Additional pages may be attached.
** (Dissents)