

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Corporate Securities Group, Inc.

93-03269

Name of Respondent

Thomas Campo

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on August 20, 1993, Claimant Corporate Securities Group, Inc., through their in-house counsel, Gregory Tendrich, Esq., alleged that Respondent Thomas Campo, as the Licensee of Claimant, agreed to reimburse Claimant for all losses associated with Respondent's branch. Claimant further alleged that at the time of Respondent's resignation, his branch was indebted to Claimant in the amount of \$5,265.17, due primarily to customer sellouts. Claimant contended that Respondent has refused to honor the contractual relationship and should be held liable for the amount owed.

Respondent Thomas Campo failed to file an Answer to the Statement of Claim.

RELIEF REQUESTED

Claimant Corporate Securities Group, Inc. requested an award in the amount of \$5,265.18 in actual damages, plus interest, attorney's fees and costs.

Respondent Thomas Campo failed to file an Answer to the Statement of Claim.

OTHER ISSUES CONSIDERED & DECIDED

In accordance with Section 10 of the NASD Code of Arbitration Procedure, the Respondent was served a copy of the Statement of Claim by regular and certified mail and given an opportunity to respond, which he failed to do. Return receipts concerning service on Respondent Thomas Campo are on file at the NASD, Inc.

Pursuant to the By-Laws of the NASD the arbitrator determined that Respondent Thomas Campo had notice of the claim and was required to submit to this arbitration proceeding and is, therefore, bound by the arbitrator's ruling and determination.

AWARD

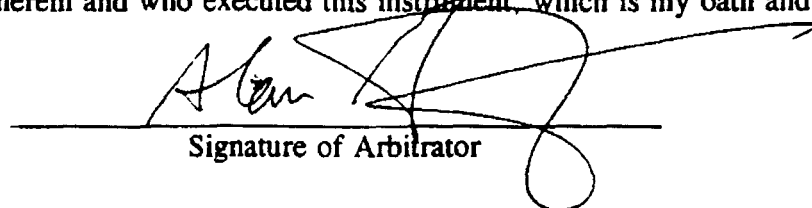
Pursuant to Section 10 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure, a single Industry Arbitrator, Alan M. Grunspan, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on August 18, 1993, but not signed by the Respondent as required by Sections 8 & 10 of the National Association of Securities Dealers, Inc. Code of Arbitration Procedure.

And, the Arbitrator, having considered the proof of the Parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Thomas Campo is hereby liable and shall pay to the Claimant Corporate Securities Group, Inc. the sum of \$5,265.17 in actual damages.
2. Claimant's request for interest is hereby denied.
3. The parties shall bear their respective costs and attorney's fees.
4. The \$575.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc.

AFFIRMATION

I, ALAN M. GRUNSPAN, ESQ., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.


Signature of Arbitrator

DATE OF DECISION: March 30, 1994