

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

SE: ERIC & STEPHEN PLACE V. PAINWEBBER, INC., & ROBERT SULLIVAN

Case Id # 93-05

DATE FILED: 10/26/92 FIRST SCHEDULED 3/10/93 DECIDED 3/15/93

CASE SUMMARY: * Customer v. member arbitration Claimant alleges that he was duped into
buying ARCO Scores by his broker.

CLAIMANT'S INITIALS ES, JP RESPONDENT'S ED THIRD PARTY'S INITIALS
SESSIONS: #1&2

CLAIM AND AWARD DATA:

CLAIM	<u>\$4,507.68</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$4,407.68</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>N/A</u>
DEPOSIT	<u>\$100.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	<u></u>
COSTS	<u></u>	COSTS	<u>\$150.00</u>	COSTS	<u>\$250.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT Claimants' are awarded the sum of \$4,407.68 including interest against the Respondents' jointly and severally;

THAT the costs of the arbitration, \$250, shall be shared by both parties. The Respondents' PaineWebber and Robert Sullivan shall remit in the aggregate \$150 directly to the American Stock Exchange.

ATTORNEY: Eric & Stephen Place - Claimants' - Pro-Se New Bedford, MA.
Edward Degenhardt, Esq. - PaineWebber, Inc., - Representing Both Respondents'
New York, NY.

ARBITRATORS **

DR. JERROLD P. KATZ, SOLE ARBITRATOR


SIGNATURE

SIGNATURE

SIGNATURE

CITY CAMBRIDGE STATE MASSACHUSETTS DATE: 4/22/93

* Additional pages may be attached.
** (Dissents)