

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Maia Wojciechowska

93-05066

Name of Respondents

Martin Rokeach
The Stamford Company, Inc.

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on December 7, 1993, Claimant Maia Wojciechowska, who appeared Pro Se, alleged that Respondent Martin Rokeach of the Respondent firm The Stamford Company, Inc. handled her account in an unprofessional manner, without regard for her funds or investing, and further that if she had any profits with her investments "they were eaten up by his commissions". The Claimant contended that due to the wrongdoing of the Respondents, she is entitled to recover losses she has incurred.

Respondents The Stamford Company, Inc. and Martin Rokeach, through representative Martin Rokeach, maintained that no wrongdoing was committed, and that NASD District No. 10 investigated the matter and determined no action is warranted regarding the activities of the Respondents. The Respondents contended that the Claimant authorized the transactions which took place in her account, and further that the status of her account was reviewed on various occasions, along with her receiving confirmations of trades and monthly statements. The Respondents contended that they committed no wrongdoing and therefore the claim should be dismissed.

RELIEF REQUESTED

Claimant Maia Wojciechowska requested actual damages in the amount of \$5,385.80.

Respondents The Stamford Company, Inc. and Martin Rokeach requested the claims of the Claimant be dismissed.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Marc Ripp, Esq., was selected to review the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on July 22, 1994 and by the Respondent Martin Rokeach on July 22, 1994.

And, the Arbitrator, having considered the proof of the parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The claims of the Claimant Maia Wojciechowska against Respondents The Stamford Company, Inc. and Martin Rokeach are dismissed in their entirety.
2. The parties shall bear their respective costs.
3. The \$150.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by Claimant Maia Wojciechowska shall be retained by the NASD, Inc.

AFFIRMATION

I, **MARC RIPP, ESQ.**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

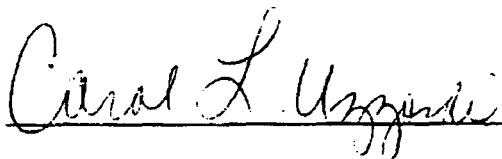
DATE OF DECISION: January 10, 1995

STATE OF: **NEW JERSEY**

SS:

COUNTY OF: **ESSEX**

On this 4th day of January 1995, before me personally appeared **MARC RIPP, ESQ.** to me known and known before me to be the individual described in and who executed the foregoing instrument and he duly acknowledged to me that he executed the same.



CAROL L. UZZARDI
A NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 3, 1995