

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant(s)

Robert Icho

NASD Arbitration
No. 93-05210

Name of Respondent(s)

Scottsdale Securities, Inc.
Arthur Quintero

REPRESENTATION

For Claimant: Robert Icho, Foster City, California

For Respondent Scottsdale Securities, Inc.: Mark Finnegan,
Scottsdale Securities, Inc., St. Louis, Missouri

For Respondent Arthur Quintero: Arthur Quintero, Pasadena,
California

CASE INFORMATION

Statement of Claim filed: December 16, 1993

Claimant's Submission Agreement signed: December 13, 1993

Statement of Answer filed by Respondents Scottsdale Securities,
Inc. and Arthur Quintero: May 31, 1994

Respondents' Submission Agreements signed as follows:

Scottsdale Securities, Inc.: May 31, 1994

Arthur Quintero: May 9, 1994

HEARING INFORMATION

Pre-Hearing Conference Date(s)/Session(s): None

Hearing Date(s)/Session(s): February 16, 1995 (two sessions)

Hearing Location: San Francisco, California

CASE SUMMARY

Claimant alleged that Respondents mishandled his account with respect to Claimant's purchase of Wellco Enterprises Inc. shares on margin and Claimant's purchase of Com Corporation stock.

Respondents denied any liability to Claimant and alleged that Respondents properly and in a timely manner notified Claimant regarding the status of his account and that the actions taken in Claimant's account were proper given the margin call requirements of Scottsdale Securities, Inc.

RELIEF REQUESTED

Claimant requested damages in the amount of \$16,650.00.

Respondents requested dismissal of Claimant's claims and requested costs and expenses.

OTHER ISSUES CONSIDERED AND DECIDED

Prior to the hearing, the panel reviewed and considered the written positions of the parties relative to Respondents' request that the hearing location be changed from San Francisco to Los Angeles, California. The panel denied Respondents' request.

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the National Association of Securities Dealers, Inc. (NASD).

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have

decided in full and final resolution of the issues submitted for determination as follows:

1. All claims by Claimant are dismissed.
2. The parties shall each bear their respective costs of this proceeding.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed: The NASD shall retain the \$400.00 hearing session deposit previously deposited by the Claimant. Forum fees are assessed against: Claimant, Robert Icho in the amount of \$400.00, calculated as follows: Two hearing sessions times \$400.00/session minus the \$400.00 retained by the NASD.

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATORS

Name Public / Industry

Martin L. Mandel, Esq.

Public Arbitrator

F. Richard Middaugh

Public Arbitrator

Arthur W. Lenhardt

Industry Arbitrator

Concurring Arbitrators' Signatures



Martin L. Mandel, Esq.

F. Richard Middaugh

Arthur W. Lenhardt

Date of Decision: _____

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ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
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Martin L. Mandel, Esq.

Public Arbitrator

F. Richard Middaugh

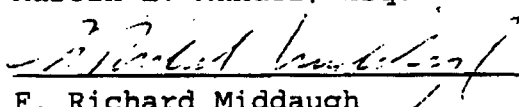
Public Arbitrator

Arthur W. Lenhardt

Industry Arbitrator

Concurring Arbitrators' Signatures

Martin L. Mandel, Esq.



F. Richard Middaugh

Arthur W. Lenhardt

Date of Decision: 2/16/95

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<u>Name</u>	<u>Public / Industry</u>
Martin L. Mandel, Esq.	Public Arbitrator
F. Richard Middaugh	Public Arbitrator
Arthur W. Lenhardt	Industry Arbitrator

Concurring Arbitrators' Signatures

Martin L. Mandel, Esq.

F. Richard Middaugh

Arthur W. Lenhardt

Date of Decision: 3-8-95