

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

LAUREN SLAFF V. PAINWEBBER, INC., & ROBERT TEITELBAUM & LADENBURG,
THALMANN V. DAVID SLAFF/THIRD PARTY-RESPONDENT

93-08

DATE FILED: 5/27/92 FIRST SCHEDULED 12/24/92 DECIDED 6/4/93
CASE SUMMARY: * Customer v. member, ~~arbitration~~ ^{third-party} Claimant alleges that Respondent
brokerage firm and brokerage firm and broker caused checks to be
issued to Claimant at the direction of individuals that were
without authority to release such funds. Respondent asserts a
third-party claim against the Claimant's father.

CLAIMANT'S INITIALS WLS RESPONDENT'S RV THIRD PARTY'S INITIALS DL
SESSIONS: 1-3

ITEM AND AWARD DATA:

CLAIM	CC/3rd PTY	AWARD
\$47,298.80		Cl. \$13,170.35+tr Resp. \$9,732.99
PUNITIVE N/A	PUNITIVE N/A	PUNITIVE N/A
ATTY FEES N/A	ATTY FEES N/A	ATTY FEES N/A
DEPOSIT \$650.00	DEPOSIT N/A	DEPOSIT
COSTS \$620.00	COSTS \$1,420.00	COSTS \$2,040.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

SEE PAGE 2 ATTACHED

COUNSELOR: Marc J. Friedman, Esq./Rich Friedman/Representing Claimant/Morristown, NJ.

Norman S. Lawi, Esq./Ladenburg, Thalmann & Co.,/Representing All Respondents/New York, NY.

Joel Malcolm Albert, Esq./Private Practice/Representing David Slaff/Hackensack, NJ.

ARBITRATORS **

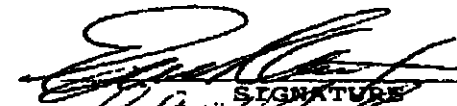
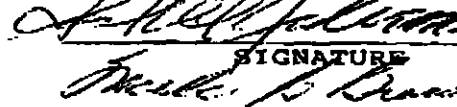
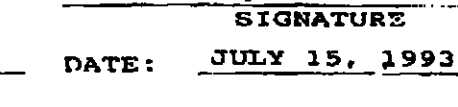
RIC H. KAUFMAN, ESQ., CHAIRMAN

MUL DANIEL FEDERMAN

ERLE G. BROWN, JR.

CITY NEW YORK STATE NEW YORK DATE: JULY 15, 1993

Additional pages may be attached.
* (Dissents)


SIGNATURE

SIGNATURE

SIGNATURE

LAUREN SLAFF V. PAINWEBBER, INC., ROBERT TEITELBAUM &
LADENBURG THALMANN V. DAVID SLAFF

THAT all motions to dismiss are denied;

THAT the Claimant Lauren Slaff is awarded the sum of \$9,732.99 jointly and severally against Respondents PaineWebber, Inc., Robert Teitelbaum and Ladenburg, Thalmann, together with prejudgment interest in the amount of \$3,437.36, for a total of \$13,170.35, interest on the principal amount to continue to accrue at the rate of 5.5% until paid:

THAT the Respondents are awarded the sum of \$9,732.99 against the third-party Respondent David Slaff, without interest;

THAT the costs of the arbitration, \$2,040, shall be shared by the parties as follows: The Claimant, has already paid \$520 as her initial deposit and \$100 for a pre-hearing conference fee and owes no further monies. The Respondents, of which there are three, have paid \$520 as their initial third-party filing fee, and shall remit \$280, the balance of the fees owed, directly to the American Stock Exchange. David Slaff has paid \$100 for the pre-hearing conference fees and shall remit \$520 directly to the American Stock Exchange.

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