

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

...SE: BARRY & NORMA COHEN V. SHEARSON LEHMAN BROTHERS & JEFFREY KLOTZ

Case Id # 93-12

DATE FILED: 2/2/93 FIRST SCHEDULED 6/11/93 DECIDED 7/27/93

CASE SUMMARY: * Claimants allege fraud, negligence and breach of fiduciary and contractual duties by Respondent brokerage firm and broker in the purchase of Scientific Imaging Instruments (SII) and failure to supervise.

CLAIMANT'S INITIALS [Signature] RESPONDENT'S [Signature] THIRD PARTY'S INITIALS _____
SESSIONS: 1-6

AIM AND AWARD DATA:

CLAIM	<u>\$33,750.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>Denied</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>N/A</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$520.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	
COSTS		COSTS	<u>\$2,000.00</u>	COSTS	<u>\$2,520.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THE Respondents' motion to dismiss is denied;

THE Claimant's claim is denied;

ALL requests for attorney fees are denied;

The costs of the arbitration, \$2,520, shall be borne by Respondent Shearson Lehm Brothers. Respondent Shearson shall remit the sum of \$2,000 directly to the American Stock Exchange and shall remit directly to the Claimants the sum of \$520 as reimbursement of their initial filing deposit.

ATTORNEY: Don Druz, Esq., - Claimant's Counsel - Caron & Koffler
Hicksville, New York

Casey Baum, Esq. - Representing Respondent's - Private Practice
New York, NY
ARBITRATORS STEVEN BASSIN, ESQ., CHAIRMAN

JAMES NOONE

ANN-MARIE M. KUNZLER

CITY NEW YORK STATE NEW YORK

DATE: AUGUST 12, 1993

* Additional pages may be attached.
** (Dissents)

[Signature]
SIGNATURE
[Signature]
SIGNATURE
[Signature]
SIGNATURE