

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between :

Gregory P. Russo,

Claimant

v.

Personal Control Financial  
Network, Pershing Division of  
Donaldson, Lufkin and Jenrette  
Securities Corporation,

Respondent

Decision # 93-12

Claimant filed his Statement of Claim with the Exchange on June 28, 1993. Claimant alleged negligence, breach of contract, negligent misrepresentation, conversion, breach of common law duty of fair dealing and good faith, and violation of SEC and Exchange Rules. Claimant sought compensatory damages in the amount of thirty-five thousand six hundred thirty-two dollars and sixty-eight cents (\$35,632.68), punitive damages and attorneys fees plus pre-judgment interest. Respondent filed its Answer on October 5, 1993.

The hearing on the merits was held on March 8, 1994 in Philadelphia, Pennsylvania. Joe H. Tucker, Jr., Kathryn MacDonald and Harry Weiss presided as the confirmed arbitrators with respect to this matter.

After having heard the presentations of the parties it is hereby determined and decided with regard to all Claims in favor of Claimant and against Respondent in the amount of twenty-seven thousand eight hundred seventy-seven dollars and thirty cents (\$27,877.30). Costs of the proceeding have been assessed against the Respondent in the amount of one thousand seven hundred dollars (\$1,700.00). Respondent is to remit costs to the Exchange (c/o Arbitration Department) within ten (10) business days from receipt of this Decision.

Respectfully Submitted:

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Joe Tucker

Dated: 3/8/94

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Kathryn MacDonald

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Harry Weiss