

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: LESLIE E. ELLISSON V. MERRILL LYNCH, PIERCE, FENNER & SMITH, INC., &

ARETI KITSIOS

Case Id # 93-21

DATE FILED: 8/4/93 FIRST SCHEDULED 11/3/93 DECIDED 12/10/93

CASE SUMMARY: * Customer v. member claim. Claimant alleges broker forced him
to sell IBM and CME options and that he lost money as a result

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: DECISION BASED ON PLEADINGS.

CLAIM AND AWARD DATA:

| | | | | | |
|------------------|------------|-----------|-------|-----------|----------|
| CLAIM \$9,400.00 | CC/3rd PTY | N/A | AWARD | DENIED | |
| PUNITIVE | N/A | PUNITIVE | N/A | PUNITIVE | N/A |
| ATTY FEES | N/A | ATTY FEES | N/A | ATTY FEES | N/A |
| DEPOSIT | \$150.00 | DEPOSIT | N/A | DEPOSIT | \$150.00 |
| COSTS | | COSTS | | COSTS | |

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

THE Claimant's claim is denied;

THAT all claims against Areti Kitsios are denied;

THE arbitration costs of \$150 shall be borne by respondent Merrill Lynch who shall remit said sum directly to claimant as a reimbursement of his filing costs.

ATTORNEY: Leslie E. Ellison - Pro-Se - Teaneck, New Jersey.

Christopher Cavuoti, Esq. - Representing Respondents - Merrill
Lynch, Pierce, Fenner & Smith, Inc. - New York, NY.

ARBITRATORS **

PROFESSOR ARNOLD GOREN, SOLE ARBITRATOR

Arnold Goren
SIGNATURE

SIGNATURE

SIGNATURE

CITY NEW YORK STATE NEW YORK

DATE: 12/22/93.

* Additional pages may be attached.
** (Dissents)