

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: MICHAEL DENNIS GARDNER V. RAS SECURITIES CORPORATION, ROBERT GOSS

& EDWARD BORELLI

Case ID # 93-82

DATE FILED: 9/20/93 FIRST SCHEDULED 11/3/93 DECIDED 12/10/93

CASE SUMMARY: \* Customer v. member claim. Claimant alleges that broker breache  
their agreement to enter a stop-loss order at 113/4 in Reno  
Airlines warrants.

CLAIMANT'S INITIALS RESPONDENT'S THIRD PARTY'S INITIALS

SESSIONS: DECISION BASED ON PLEADINGS.

CLAIM AND AWARD DATA:

CLAIM	\$3,058.50	CC/3rd PTY	N/A	AWARD	\$1,058.50
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT	\$125.00	DEPOSIT	N/A	DEPOSIT	\$125.00
COSTS		COSTS		COSTS	

DECISION: The undersigned arbitrators have decided and determined in full an  
final settlement of all claims between the parties that:\*

THAT Claimant is awarded the sum of \$1,058.50;

THAT the cost of the arbitration, \$125, shall be borne by the Respondents  
jointly and severally. Respondents shall submit the sum of \$125 directly  
to the Claimant as a reimbursement of their filing deposit.

ATTORNEY: Michael Dennis Gardner - Pro-Se - Islamorada, Florida.

Mary S. Head, Esq. - Representing Respondents - Kelley, Drye &  
Warren - Stamford, CT.

ARBITRATORS \*\*

ANN-MARIE KUNZLER, SOLE ARBITRATOR

*Ann-Marie Kunzler*  
SIGNATURE

SIGNATURE

SIGNATURE

CITY NEW YORK STATE NEW YORK

DATE: 12/21/93

\* Additional pages may be attached.  
\*\* (Dissents)