

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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In the Matter of the Arbitration Between

Name of Claimant

Edna C. Dicken

94-00823

Name of Respondent

Hampton Securities, Inc.

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**CASE SUMMARY**

In a claim filed with the National Association of Securities Dealers, Inc. on March 3, 1994, Claimant Edna C. Dicken, who appeared Pro Se, alleged that Respondent Hampton Securities, Inc., through its representative Frank A. Escobar used high pressure sales tactics in order to convince her to purchase 35,000 shares of Mergers R US stock, which became worthless just three days after the purchase. The Claimant contended that her losses are directly related to the fraudulent statements and unethical business practices of the Respondent, and therefore, she should be compensated for the loss she has incurred.

Respondent Hampton Securities, Inc. failed to file an Answer to the Statement of Claim.

**RELIEF REQUEST**

Claimant Edna C. Dicken, requested \$1,004.45 in actual damages, plus costs, \$720.00 in interest and \$725.55 in punitive damages.

Respondent Hampton Securities, Inc. failed to file and Answer to the Statement of Claim.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Garry W. O'Donnell, was selected to review the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on February 23, 1994 but not the Respondent as required by Sections 12 and 13 of the NASD Code of Arbitration Procedure.

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Award #94-00823

And, the Arbitrator having considered the proof of the parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Hampton Securities, Inc. is liable and shall pay to Claimant Edna C. Dicken \$1,004.45 in actual damages, plus simple interest at the rate of 12% per annum from March 27, 1989 to the date of payment of the Award.
2. The Claimant's request for punitive damages is denied.
3. The parties shall bear their respective costs.
4. The \$50.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant Edna C. Dicken shall be retained by the NASD, Inc.

**Affirmation**

STATE OF

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COUNTY OF

I, GARRY W.C. DONNELL, do hereby affirm upon my oath  
as arbitrator that I am the individual described in and who executed this instrument,  
which is my oath and award.

  
Signature of Arbitrator

DATE OF DECISION: February 28, 1995