

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 94-00890

LIK Securities n/k/a Lumiere Securities, claimant v. Linda Marie Nesheim-Maxwell, respondent.

ATTORNEYS:

For Claimant appeared Lawrence Kravetz - Englewood, CO.

For Respondent appeared Richard C. Downing, Esq. - Little Rock, AR.

DATE FILED: 3/8/94

CASE SUMMARY: Claimant alleged that the respondent, a former employee, owes money and that respondent failed to return company property upon her resignation and has refused to reimburse claimant expenses and commissions. Respondent counterclaimed that, pursuant to an employment agreement, claimant owes her \$9,706.93.

Claim Data

Claim: \$2,731.00 plus Declaration
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$1,863.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Counterclaim Data

Claim: \$9,706.93
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data


Award: \$.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Linda Nesheim-Maxwell is liable and shall pay to the claimant \$1,863.00. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) The Counterclaims of Linda Nesheim-Maxwell are dismissed in their entirety. 5) All other requests for relief are denied. 6) The \$575.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. 7) Counterclaim Claimant Linda Nesheim-Maxwell owes to the National Association of Securities Dealers Regulation, Inc. \$575.00 for Counterclaim filing fees.

OTHER ISSUES: The Arbitrator declares that Claimant owes Respondent nothing in regard to Claimant's claims for: 1) reimbursement for telephone expenses, 2) Office supplies, 3) Expenses incurred on the trip to Georgia, 4) Commissions allegedly due on securities trades involving Toresco, and 5) Reimbursement for rent.

AFFIRMATION

I, Harold M. Golz, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Harold M. Golz, Esq.

August 11, 1997

Date of award