

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Richard Sansing

NASD Arbitration
No. 94-01578

Name of Respondent

Brokers Investment Corporation

REPRESENTATION

For Claimant: Matthew Zevin, Esq., Law Office of Bruce R. Safran, Tarzana, California

For Respondent: Norman Shubert, Brokers Investment Corporation, Canoga Park, California

CASE INFORMATION

Statement of Claim filed: April 26, 1994

Claimant's Submission Agreement signed: April 21, 1994

Statement of Answer filed: July 11, 1994

Respondent did not file a submission agreement, and did not appear at hearing, although duly notified of the time and place of hearing.

HEARING INFORMATION

The hearing was held on April 11, 1995, in Los Angeles, California, and lasted one session.

CASE SUMMARY

Claimant alleged fraud, misrepresentation, breach of contract, breach of fiduciary duty, churning, lack of suitability and breach of the covenant of good faith and fair dealing in connection with investments in limited partnerships.

Respondent's answer stated that the Claim contained incorrect statements, and that it had been out of business since the end of 1992.

RELIEF REQUESTED

Claimant requested damages of \$25,000, plus interest, attorney's fees and costs of arbitration.

OTHER ISSUES CONSIDERED AND DECIDED

Claimant, the only party to appear at hearing, agreed to receive a conformed copy of the Award while the original remains on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to Claimant the sum of \$25,000 plus interest in the amount of \$22,000.00, for a total award of \$47,000.00.
2. The claims for costs and attorney's fees are denied.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the NASD shall retain the \$100 non-refundable filing fee paid by Claimant, but shall refund Claimant's \$400 hearing session deposit.

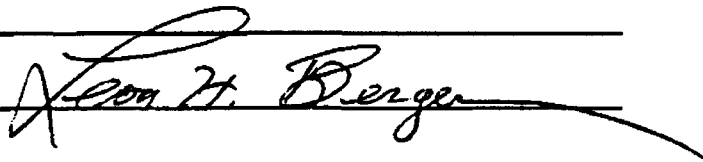
Respondent is assessed forum fees of \$400 for 1 session.

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATORS

Name	Public / Industry
Elliott Finkel	Public Chairperson
Leon H. Berger	Public Panelist
Walter W. Klosterman	Industry Panelist

Concurring Arbitrators' Signatures



Date Served: 4-27-95