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N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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In the Matter of the Arbitration Between

Name of Claimant

Kemper Securities, Inc.

94-02368

Name of Respondent

Erik R. Hansen

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**CASE SUMMARY**

In a claim filed with the National Association of Securities Dealers, Inc. on June 21, 1994, Claimant Kemper Securities, Inc., through its representative A. Brad Busscher, Esq., alleged that Respondent Erik R. Hansen, entered into a Trainee Agreement with it on July 12, 1991. Claimant further alleged that, pursuant to the terms of the agreement, in the event that Respondent's employment was terminated for any reason except permanent disability or death, Respondent agreed to repay Claimant for the cost of training in the amount of \$20,000.00, to be reduced for each month Respondent was employed. Claimant contended that Respondent resigned on December 10, 1993 and has failed to repay the balance owed and has breached other provisions of the agreement as well.

Respondent Erik R. Hansen, did not submit an Answer.

**RELIEF REQUESTED**


Claimant Kemper Securities, Inc., requested \$5,833.00 in actual damages and interest, costs, and any other relief the panel deems just.

Respondent Erik R. Hansen, did not submit an Answer.

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**AFFIRMATION**

I, DONALD G. GLOISTEN, ESQ., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

  
Donald G. Gloisten, Esq.

DATE OF DECISION: April 25, 1995