

N.A.S.D. Stipulated AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS

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OCT 4 1995

In the Matter of the Arbitration Between

Name of Claimant(s)

FL ARBITRATION

Prudential Securities Inc

94-02380

Name of Respondent(s)

Louis M. La Flamme

REPRESENTATION

For Claimant, Prudential Securities, Inc. ("Prudential"): Denis McCarthy, Esq. of Prudential.
Respondent, Louis M. LaFlamme was pro se.

CASE INFORMATION

Statement of Claim filed on June 16, 1994. Claimant's Submission Agreement signed on: .

Respondent failed to file a Statement of answer and did not sign a Submission Agreement as required by Sections 8 and 25 of the Code.

HEARING INFORMATION

None

CASE SUMMARY

Claimant alleged that Respondent was liable for monies owed pursuant to a Financial Advisor in Training Agreement executed by Respondent upon becoming employed at Prudential and which became due and owing upon termination of his employment.

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Respondent failed to file an Answer. (See "Other Issues")

FL ARBITRATION

RELIEF REQUESTED

Claimant requested damages in the amount of \$13,750.00 plus costs and attorney's fees.

Respondent failed to file an Answer.

OTHER ISSUES CONSIDERED AND DECIDED

1. Jurisdiction exists pursuant to Sections 8 and 25 of the NASD Code of Arbitration Procedure ("Code") and the Form U-4 executed by Respondent.
2. This panel finds that Respondent, was required to file a Statement of Answer and sign a Submission Agreement pursuant to Sections 8 and 25 of the Code Respondent being a person associated with an NASD member firm at the time this controversy arose.

AWARD

This matter came before the undersigned Arbitrators upon stipulation of the parties to the controversy as set forth in the submission to arbitration. The Arbitration panel, having considered the pleadings and reviewed the attached Stipulation for Entry of Arbitration Award signed by the parties has determined in full and final resolution of the issues submitted for determination as follows:

1. The undersigned panel hereby consents to the attached Stipulation for Entry of Arbitration Award signed by the parties.
2. Pursuant to the Stipulation for Entry of Arbitration award, the Respondent must pay Claimant the total sum of \$9,625.00 plus interest at a rate of 6% per annum from June 16, 1995, payment of which is to be made in accordance with the terms negotiated by the parties.

OTHER COSTS

1. Other than the forum fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding.

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FL ARBITRATION

FORUM FEES

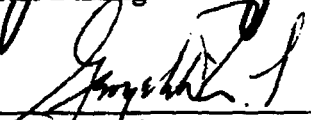
Pursuant to Section 44(f) of the Code of Arbitration Procedure, the NASD shall retain the nonrefundable filing fee in the amount of \$500.00 and shall retain the hearing session deposit in the amount of \$600.00 previously paid by Claimant.

Concurring Arbitrator(s) Signature(s)

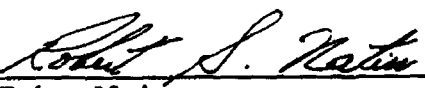
Public/Industry


John Darling

Industry/Chairman


George Davis

Industry


Robert Natiss

Industry

Date of Decision: 10/4/95

March 25, 1994

VIA OVERNIGHT MAIL

John Darling, Chairperson
Robert S. Natiss, Panelist
George L. Davis, Panelist
c/o Alan J. Foxman, Staff Attorney
National Association of
Securities Dealers, Incorporated
515 East Las Olas
Suite 1100
Ft. Lauderdale, Florida 33301

Re: Prudential Securities Incorporated v. Louis M. LaFlamme
NASD Arbitration 94-02380

STIPULATION FOR ENTRY OF ARBITRATION AWARD

Dear Members of the Panel:

This letter shall serve as formal Joint Motion for Entry of Stipulated Consent Award in the above-referenced matter.

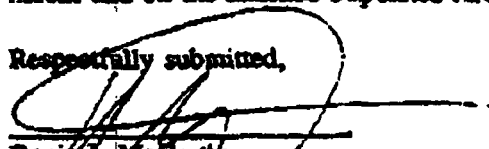
WHEREAS, Claimant, Prudential Securities Incorporated ("PSI"), commenced an arbitration proceeding (NASD Arbitration No. 94-02380) against Respondent Louis M. LaFlamme ("LaFlamme"), on or about June 3, 1994, seeking to recover amounts owed under a Financial Advisor in Training Agreement executed by Respondent.

WHEREAS, a hearing in this matter was scheduled to take place Friday, June 16, 1995, in Fort Lauderdale, Florida; and

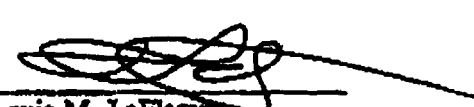
WHEREAS, the parties have agreed to consent to an Award by the Panel against Respondent in the total sum of \$9,625.00 to be paid in accordance with a separate Agreement between the parties.

NOW THEREFORE, as evidenced by their signatures below, the parties hereby respectfully request that the Panel enter a Consent Award in Case No. 94-02380 as described herein and on the attached Stipulated Arbitration Award.

Respectfully submitted,


Denis J. McCarthy
Attorney for Claimant

PRUDENTIAL SECURITIES INCORPORATED


Louis M. LaFlamme
Respondent