

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between :	:	
Sal DiAmbrosio and Highland,	:	
Capital Group,	:	
Claimants	:	Decision
v.	:	MM File #94-03
Alfonso J. Passaro,	:	
Respondent	:	

The Claimants filed the Statement of Claim on February 23, 1994. Claimants alleged that Respondent failed to accept a trade regarding his sell order of 2,800 GIC at 51 1/8. Claimant seeks to recover \$1,750.00 in compensatory damages plus commissions and interest. Respondent filed his Answer on March 3, 1994 stating that he properly cancelled his order and that Claimants had made an error. The confirmed arbitrators are John Beausang, Patty Bird-Reed, Jay Berkow and Karen Calhoun.

After having heard the presentations of the parties, it is hereby decided in favor of Claimants in the amount of two hundred eighteen dollars and twenty-five cents (\$218.25).

Costs of the proceeding have been assessed against Claimants in the amount of three hundred seventy-five dollars (\$375.00) and against Respondent in the amount of one hundred twenty-five dollars (\$125.00).

Costs are to be remitted to the "Philadelphia Stock Exchange, Inc." c/o Arbitration Dept. within ten (10) business days of receipt of this Decision.

Respectfully Submitted on Behalf of the Panel:

Dated: 6/22/94

Patricia Bird-Reed
Panel Chairperson