

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between:

James Van Reenan,	:	
	:	
Claimant	:	Decision
v.	:	File #94-08
Prudential Securities, Inc.	:	
and Kurt Poling	:	
Respondents	:	

Claimant filed a Statement of Claim and notarized Submission Agreement with the Philadelphia Stock Exchange, Inc. ("Exchange") which was received by the Exchange on May 5, 1994. Claimant alleged unsuitability and omission of material facts regarding associated risks with respect to the purchase of Pure Tech International, as well as failure to supervise on the part of Prudential with regard to Poling's management of the account at issue. Claimant sought to recover damages from the Respondents in the amount of \$11,000.00 (originally \$12,000.00). The Respondents' Answer was received by the Exchange on September 9, 1994.

A hearing on the merits was held in Philadelphia on February 9, 1995 at the Exchange. John Jordan, Chairman, Barton Skeen and Joseph DiGiacomo presided as the appointed and confirmed arbitrators.

After having heard the presentations of the parties, it is hereby decided and determined in favor of Claimant and against Respondents in the amount of \$3,125.00. Respondent Prudential is responsible to Claimant in the amount of \$2,625.00 and Respondent Poling is responsible to Claimant in the amount of \$500.00.

Costs are assessed against the Claimant and Respondent Prudential equally in the total amount of \$1,100.00. Claimant and Respondents are each to remit their check for \$550.00 to the Philadelphia Stock Exchange, Inc. within ten (10) business days from receipt of service of this Decision. Claimant is credited with his initial deposit fee of \$500.00 and shall remit only \$50.00 to the Exchange.

John Jordan, Chairman

Dated: 2/9/95

Barton Skeen

Joseph DiGiacomo