

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

JOSEPHINE MUGNANO-BORENSTEIN V. SHEARSON LEHMAN HUTTON CORPORATION

& ROBERT CROWELL

Case Id # 94-09

DATE FILED: 6/13/94 FIRST SCHEDULED 10/20/94 DECIDED 11/21/94

CASE SUMMARY: * An employer v. employee dispute where employee is alleging wrongful termination and sex discrimination. Respondents assert their actions were dictated by legitimate business purpose.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____

SESSIONS: 1 - 4

CLAIM AND AWARD DATA:

CLAIM	\$100,000.00	CC/3rd PTY	N/A	AWARD	Denied
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	Requested	ATTY FEES	Requested	ATTY FEES	Denied
DEPOSIT	\$650.00	DEPOSIT	N/A	DEPOSIT	
COSTS	\$650.00	COSTS	\$1,200.00	COSTS	\$2,150.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:*

The Claimant's claim is denied.

The Claim against Robert Crowell is dismissed.

All requests for attorney fees are denied.

The costs of the arbitration, \$2,150, shall be paid by the Respondent Shearson Lehman Hutton Corporation. Respondent shall remit \$650 directly to Claimant as reimbursement of her initial deposit and shall remit the balance of \$1,500 directly to the American Stock Exchange.

ATTORNEY: Deborah Gold, Esq. - Representing Claimant - Law Office of Joseph Machera - Revere, MA.

Christopher Litterio, Esq. - Representing Respondents - Shapiro, Israel & Weiner, P.C. - Boston, MA.

ARBITRATORS **
RICHARD A. DICE
ESQ., CHAIRMAN


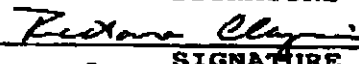

1 IARD CHAPIN

LINDA GELFAND

CITY BOSTON STATE MASSACHUSETTS

DATE: DECEMBER 28, 1994

* Additional pages may be attached.
** (Dissents)


SIGNATURE

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