

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

CASE: JOSEPHINE MUGNANO-BORENSTEIN V. SHEARSON LEHMAN HUTTON CORPORATION

& ROBERT CROWELL

Case Id # 94-10

DATE FILED: 6/13/94 FIRST SCHEDULED 10/20/94 DECIDED 11/21/94

CASE SUMMARY: \* An employer v. employee dispute where employee is alleging  
wrongful termination and sex discrimination. Respondents  
assert their actions were dictated by legitimate business  
purpose.

CLAIMANT'S INITIALS \_\_\_\_\_ RESPONDENT'S \_\_\_\_\_ THIRD PARTY'S INITIALS \_\_\_\_\_  
SESSIONS: 1 - 4

CLAIM AND AWARD DATA:

CLAIM	<u>\$100,000.00</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>Denied</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$650.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	
COSTS	<u>\$650.00</u>	COSTS	<u>\$1,200.00</u>	COSTS	<u>\$2,150.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:\*

The Claimant's claim is denied.

The Claim against Robert Crowell is dismissed.

All requests for attorney fees are denied.

The costs of the arbitration, \$2,150, shall be paid by the Respondent Shearson  
Lehman Hutton Corporation. Respondent shall remit \$650 directly to Claimant as  
reimbursement of her initial deposit and shall remit the balance of \$1,500  
directly to the American Stock Exchange.

ATTORNEY: Deborah Gold, Esq. - Representing Claimant - Law Office of Joseph  
Machera - Revere, MA.

Christopher Litterio, Esq. - Representing Respondents - Shapiro,  
Israel & Weiner, P.C. - Boston, MA.

ARBITRATORS \*\*  
Richard A. Dice  
ESQ., CHAIRMAN

RICHARD CHAPIN

LINDA GELFAND

CITY BOSTON STATE MASSACHUSETTS

DATE: DECEMBER 28, 1994

\* Additional pages may be attached.  
\*\* (Dissents)

Richard A. Dice  
SIGNATURE  
Richard Chapin  
SIGNATURE  
Linda Gelfand  
SIGNATURE