

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Robert H. Tilden

95-00404

Name of Respondents

Moshe Rimson
M.Rimson & Co.,Inc.

CASE SUMMARY

In a claim filed with the National Association of Securities Dealers, Inc. on January 25, 1995 Claimant Robert H. Tilden, ("Claimant") who appeared Pro Se, alleged that Respondents Moshe Rimson and M. Rimson & Co., ("Respondents"), on November 17, 1993, sold 100 shares of Chris Craft stock ("CC") and purchased 1500 shares of World Entertainment Concepts, Inc., (WEIC) without his authorization. The claimant further alleged that he contacted the respondents on several occasions about the illegal transaction but to this date nothing has been done and therefore Respondent should be held liable.

Respondents Moshe Rimson and M.Rimson & Co. failed to file a Statement of Answer to the Statement of Claim.

RELIEF REQUESTED

Claimant Robert H. Tilden, requested \$3,622.50 in actual damages and costs of arbitration.

Respondents Moshe Rimson and M.Rimson & Co. failed to file a Statement of Answer to the Statement of Claim.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure, a single Public Arbitrator, Ewald L. Moerke, Esq., was selected to review the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on January 23, 1995 and not by the Respondent which is required by Sections 12 and 13 of the NASD code of Arbitration Procedure.

And, the Arbitrator, having considered the proof of the parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. The Respondents Moshe Rimson and M.Rimson & Co are jointly and severally liable and shall pay to the Claimant Robert H. Tilden, \$3,622.50 in actual damages.
2. Respondents Moshe Rimson and M.Rimson & Co. are jointly and severally liable and shall pay to the Claimant Robert H. Tilden, simple interest at the rate of 5% per annum from November 17, 1993 until the payment of the award.
3. The parties shall bear their respective costs.
4. The \$125.00 filing fee previously deposited with the National Association of Securities Dealers, Inc. by the Claimant shall be retained by the NASD, Inc. Respondents Moshe Rimson and M.Rimson & Co. are liable and shall pay to the Claimant Robert H. Tilden \$125.00 as reimbursement of the filing fee.

AFFIRMATION

STATE OF

Wisconsin

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SS:

COUNTY OF

Madison

I, ERNEST L. MUECKE JR., do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.



Signature of Arbitrator

DATE OF DECISION:

February 15, 1996