

NASD AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Name of Claimant

Christine Sampras

and

95-00566

Name of Respondent

PaineWebber, Inc.
Christos Dousmanis

REPRESENTATION OF PARTIES

Christine Sampras ("**Claimant**") was represented by Richard Evans, Buffalo Grove, Illinois.

PaineWebber, Inc. ("**Respondent PaineWebber**") and Christos Dousmanis ("**Respondent Dousmanis**") (collectively as "**Respondents**") were represented by Marshall L. Blankenship, Esq., Schuyler, Roche & Zwirner, Chicago, Illinois.

CASE INFORMATION

The Statement of Claim was filed on or about February 4, 1995. Submission Agreement of Claimant Christine Sampras was signed on February 2, 1995.

Statement of Answer was filed by Respondents PaineWebber, Inc. and Christos Dousmanis on or about April 11, 1995. Submission Agreement of Respondent PaineWebber, Inc. was signed on March 15, 1995 by Romaine Gardner. Submission Agreement of Respondent Christos Dousmanis was signed on March 15, 1995.

HEARING INFORMATION

The hearing was held on Tuesday, November 14, 1995 in Chicago, Illinois for one (1) session.

CASE SUMMARY

Claimant alleged that Respondents concentrated all of her investable funds in a closed end fund called BlackRock North America Governmental Trust; failed to disclose the risks associated with this investment; and made an unauthorized sell transaction.

Respondents denied the allegations set forth in the Statement of Claim. Respondents specifically stated that at the time the Claimant made the investment in BlackRock North America Government Income Trust, she received a prospectus which described the risks and benefits of the investment and the composition of the trust's portfolio. Additionally, Respondents stated that the investment met the Claimant's stated needs, desires and investment objectives at the time of the investment.

RELIEF REQUESTED

Claimant requested an award in the amount of \$55,028.

Respondents requested that the claims asserted against them be denied in their entirety.

OTHER ISSUES CONSIDERED & DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. The claims asserted in this matter shall be and hereby are dismissed in their entirety.
2. Each party shall bear its own costs, expenses and attorneys' fees incurred in this matter not specifically enumerated herein.

FORUM FEES

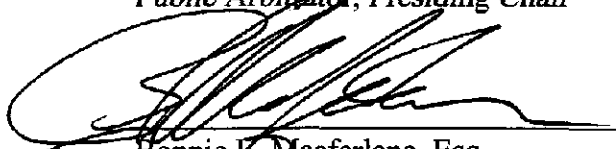
Forum fees are calculated at the rate of \$500 per hearing session and \$300 for each prehearing conference, if any. There was one (1) session x \$500 = \$500 in forum fees. Pursuant to §43(b) a hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with an arbitrator, which lasts four (4) hours or less.

Pursuant to §43(c) of the NASD Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. ("NASD") shall **retain** the non-refundable filing fee in the amount of \$150 and shall **refund** \$250 of the hearing session deposit in the amount of \$500 previously deposited with the NASD by the Claimant Christine Sampras and shall **retain** \$250 as forum fees. Respondent PaineWebber, Inc. shall be and hereby is liable for and shall pay to the NASD the sum of \$250 as the balance due for forum fees.

Pursuant to §45 of the NASD Code of Arbitration Procedure, the NASD shall **retain** the non-refundable member surcharge in the amount of \$300. **Fees are payable to the National Association of Securities Dealers, Inc.**



David Muschler, Esq.
Public Arbitrator, Presiding Chair



Bonnie E. Macfarlane, Esq.
Public Arbitrator



William J. Bayer
Industry Arbitrator

Dated:

11/14/95

11/14/95

11/14/95
