

N.A.S.D. AWARD

DISPUTATION BOARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Kemper Securities, Inc.

v.

Name of Respondent

Paul Justi

NASD Arbitration  
No.  
95-00567

REPRESENTATION

For Claimant: Don Andrews, Esq.  
Kemper Securities, Inc.  
Chicago, Illinois

For Respondent: Paul Justi, Pro Se  
Pasadena, California

CASE INFORMATION

Statement of Claim filed: February 3, 1995  
Claimant's Submission Agreement signed: February 3, 1995  
Statement of Answer filed by Respondent: March 12, 1996  
Respondent's Submission Agreement signed: None Filed

HEARING INFORMATION

Hearing Date / Session(s): March 14, 1996 (2 sessions)  
Hearing Location: Los Angeles, California

### CASE SUMMARY

Claimant alleged that Respondent signed a promissory note for repayment of a debit balance in Respondent's account with Claimant. Claimant further alleged that Respondent made three payments pursuant to the promissory note and then ceased making payments.

### RELIEF REQUESTED

Claimant requested an award in its favor against Respondent of \$7,118.00, plus arbitration costs and attorney's fees.

### OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD.

### AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay Claimant the sum of \$6,831.93 which represents the principal amount still owing on the promissory note (\$5,931.93) plus arbitration costs (\$900.00).
2. The parties shall each bear their own attorney's fees.

### FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed against Respondent:

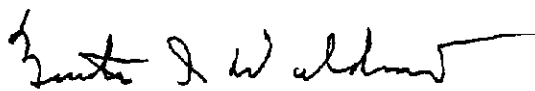
Two Hearing Sessions @ \$300.00/sessions	=	\$600.00
Total Forum Fees Assessed	=	\$600.00
Respondent's Share	=	\$600.00
Credit for Hearing Session Deposit	=	\$300.00
Respondent's Balance Due	=	\$300.00

Fees are payable to the National Association of Securities Dealers, Inc.

**ARBITRATOR**

Name ..... Public / Industry  
Newton Ira Waldman Public Arbitrator

Arbitrator's Signature

  
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Newton Ira Waldman

Date of Decision: 3/14/96

Date of Service: 4/24/96