

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

MARTIN SCHEINBERG V. LUBIN & SCHLESINGER, INC., & LITL INTERNATIONAL TRADING CORPORATION,
MICHAEL LUBIN & MITORIC TRADING, INC.

Case Id # 95-01

DATE FILED: 12/15/93 FIRST SCHEDULED 3/28/94 DECIDED 3/14/95

CASE SUMMARY: * Customer v. member claim. Claimant shareholder of respondents broker/dealer corporation alleges that the respondents did not properly redeem his shares in accordance with accounting principles. Respondents denies the charge.

CLAIMANT'S INITIALS MS RESPONDENT'S LS THIRD PARTY'S INITIALS
SESSIONS: 1-10

CLAIM AND AWARD DATA:

CLAIM	\$400,000.00	CC/3rd PTY	N/A	AWARD	\$244,594.00 plus int.
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	N/A	ATTY FEES	Denied
DEPOSIT	\$1,250.00	DEPOSIT	N/A	DEPOSIT	
COSTS	\$4,750	COSTS	\$6,000	COSTS	\$12,250

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:

THAT Claimant is awarded the sum of \$244,594.00, plus interest from the date of the award against Respondents jointly and severally. This is in addition to payments already received by Claimant.

THAT all requests for attorney fees are denied;

THAT the Claimants request for indemnification is denied;

THAT the arbitration costs of \$12,250 shall be shared by the parties as follows:

The Claimant has already paid the sum of \$1,250 as his initial deposit and must remit the balance of \$4,750 directly to the American Stock Exchange. The Respondents
s remit the sum of \$6,000 directly to the American Stock Exchange.

ATTORNEY: Iris Richman, Esq. - Representing Claimant - Sylvor, Schneer, Gold & Morelli.
New York, NY.

Richard L. Herzfeld, Esq. - Representing Respondents - Rosen, Einbinder & Dunn.
New York, NY.

ARBITRATORS **

RICHARD A. DICE, ESQ., CHAIRMAN

GARRETT J. DOMBROWSKI, ESQ.

SAMUEL A. CARUCCI, ESQ.


SIGNATURE


SIGNATURE


SIGNATURE

CITY NEW YORK STATE NEW YORK DATE: May 3, 1995