

AMERICAN STOCK EXCHANGE
IN THE MATTER OF ARBITRATION BETWEEN

CASE: RODERICK T. ROWE V. SHEARSON LEHMAN BROTHERS, INC. & JAMES LENIGAN

Case Id # 95-03

DATE FILED: 8/26/93 FIRST SCHEDULED 3/16/95 DECIDED 5/21/95

CASE SUMMARY: * Customer v. member claim. Claimant is alleging unauthorized trading, failure to follow his instructions and is seeking interest on monies lost. Respondent denies the charges.

CLAIMANT'S INITIALS _____ RESPONDENT'S _____ THIRD PARTY'S INITIALS _____
SESSIONS: 1-3

CLAIM AND AWARD DATA:

CLAIM	<u>\$72,986.85</u>	CC/3rd PTY	<u>N/A</u>	AWARD	<u>\$72,986.85</u>
PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>	PUNITIVE	<u>N/A</u>
ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Requested</u>	ATTY FEES	<u>Denied</u>
DEPOSIT	<u>\$650.00</u>	DEPOSIT	<u>N/A</u>	DEPOSIT	
COSTS	<u>\$650.00</u>	COSTS	<u>\$1,000.00</u>	COSTS	<u>\$1,650.00</u>

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:"
THAT the claimant is awarded the total sum of \$72,986.85 to be split between both Respondents as follows: Respondent Shearson Lehman must pay the amount of \$36,493.25 directly to claimant. Respondent Lenigan must pay the amount of \$36,493.25 directly to claimant;
THAT all requests for attorney fees are denied;
THAT Respondent Lenigan's counterclaim is denied;
THAT the arbitration costs of \$1650 shall be shared between the Respondents as follows:
Respondent Shearson shall reimburse the Claimant his \$650 filing fee. Respondent Lenigan shall pay the sum of \$825 directly to the American Stock Exchange. Respondent Shearson shall remit the sum of \$175 directly to the American Stock Exchange.

ATTORNEY: GARY O'CONNOR, ESQ. - REPRESENTING CLAIMANT - MCGIVERN, SHAW & O'CONNOR/SCOTIA, NY.
MICHAEL MCNEIL, ESQ. REPRESENTING RESPONDENT - ISEMAN, CUNNINGHAM, REISTER & HYDE/ALBANY, N.Y./THOMAS HANRAHAN, ESQ. - REPRESENTING JAMES LENIGAN - PRIVATE PRACTICE/NEW YORK, N.Y.

ARBITRATORS **

SAMUEL A. CARUCCI, ESQ., CHAIRMAN

RANDI E. LOWITT, ESQ.

MARK LEVY

CITY NEW YORK STATE NEW YORK DATE: JUNE 16, 1995

* Additional pages may be attached.
** (Dissents)

Samuel A. Carucci 6795
SIGNATURE
Randi E. Lowitt
SIGNATURE
Mark Levy
SIGNATURE