

AWARD**NASD REGULATION, INC., OFFICE OF DISPUTE RESOLUTION**

In the matter of the Arbitration Between

Name of Claimant(s)

Robert A. Pallmer

v.

Arbitration No.
95-03393

Name of Respondent(s)

La Jolla Securities Corporation
Thomas A. Carey

REPRESENTATION

For Claimant: Dennis w. Hartley, Esq., Colorado Springs, Colorado.

For Respondent La Jolla Securities: Craig M. Biddick, La Jolla Securities Corporation, La Jolla,
California

For Respondent Carey: Thomas Carey represented himself.

CASE INFORMATION

Statement of Claim filed: July 14, 1995

Claimant's Submission Agreement signed: July 12, 1995

Respondents' Statements of Answer filed:

La Jolla Securities: August 14, 1995
Thomas Carey: September 1, 1995

Respondents' Submission Agreements signed:

La Jolla Securities: August 10, 1995
Thomas Carey: None Submitted

HEARING INFORMATION

This matter was decided on the papers submitted.

CASE SUMMARY

Claimant alleged Respondents arranged for him to buy shares of common stock of Hemkat Sports International, and falsely assured him a third party would buy the shares before he had to pay for them. Claimant also alleged unauthorized trading and misrepresentation.

Respondents denied the allegations of the claim, and asserted that the Claimant's stock purchases were unsolicited. Respondents further stated that Claimant opened and wrote checks on an Investors Money Access account without depositing funds into the account.

RELIEF REQUESTED

Claimant requested damages of approximately \$30,000.00.

Respondents requested dismissal of all claims.

AWARD

In accordance with the parties' agreement and pursuant to Section 10302 of the Code of Arbitration Procedure, William L. Merkin was selected to review and determine the above-captioned matter based on the written submissions of the parties. Mr. Merkin, having reviewed and considered the written submissions, has decided in full and final resolution of the issues submitted as follows:

All claims asserted by Claimant are dismissed in their entirety.

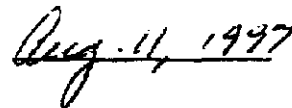
FORUM FEES

Pursuant to Section 10332 of the Code of Arbitration Procedure, the NASDR shall retain Claimant's \$120.00 non-refundable filing fee.

Date signed:



William L. Merkin
Presiding Chairperson
Public Arbitrator



Date served: 8/15/1997