

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Allen W. Guisinger

NASD Arbitration
No.95-03531

Name of Respondent

Bear Stearns & Co., Inc.
James Weymouth

REPRESENTATION

For Claimant: Randolph I. Gordon, Esq., Casey Gordon Davis, P.S., Bellevue,
Washington

For Respondent: Shannon L. McDougald, Esq., Keesal, Young & Logan, San Francisco,
California

CASE INFORMATION

Statement of Claim filed: July 21, 1995

Claimant's Submission Agreement signed: June 28, 1995

Joint Statement of Answer filed October 5, 1995

Respondent's Submission Agreement signed:

 Bear Stearns: October 5, 1995

 James Weymouth: August 24, 1995

HEARING INFORMATION

The evidentiary hearing was held in Seattle, Washington, on February 28, 1996, and lasted 2 sessions.

CASE SUMMARY

Claimant alleged misrepresentation and lack of suitability with respect to Respondents' recommendation and sale to him of Mexican Certificados de la Tesoreria de la Federacion ("cetes").

Respondents denied the allegations of the claim, and asserted that Claimant was fully informed of the risks of the cetes investments, including exchange rate risk. Respondents asserted that the losses sustained by Claimant on the cetes were caused not by any actions or omissions by Respondents but by an unforeseen political event which had catastrophic consequences for the Mexican economy and its markets.

RELIEF REQUESTED

Claimant requested damages of \$91,077.87, plus interest and attorney's fees.

Respondents requested dismissal of the claim.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the originals remain on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents are jointly and severally liable for and shall pay to Claimant the sum of \$44,329.24 in satisfaction of all claims
2. The parties shall bear their respective costs, including attorney's fees.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the NASD shall retain Claimant's \$150 non-refundable filing fee.

Forum fees are assessed as follows:

1 pre-hearing telephone conference @ \$300/session	\$ 300
2 sessions @ \$500/session	\$1000
	\$1300

Claimant's one-half share	\$650
Credit for deposit	(500)
Balance Due	\$150

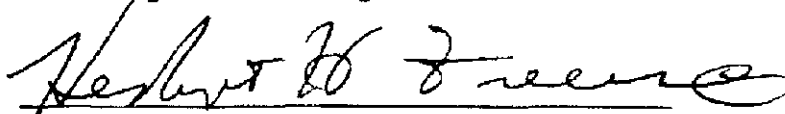
Respondents joint and several share	<u>\$650</u>
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Fees are payable to the NASD, Inc.

ARBITRATORS

Name	Public / Industry
Herbert H Freise	Public
Erik R. Lied	Public
Donald C. Douglas	Industry

Concurring Arbitrators' Signatures



 Herbert H. Freise

Date Served: April 3, 1996

 Erik R. Lied

 Donald C. Douglas

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Donald C. Douglas