

**AWARD**

**NASD REGULATION, INC.**

In the matter of the Arbitration Between

**Name of Claimant**

Inga Mayo

v.

Arbitration No.  
95-05036

**Name of Respondents**

David Weiss, Neal Stein, William J. Reiniger  
John Klingenstein, Alex Kahan, and Global Strategies, Inc.

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**REPRESENTATION**

For Claimant:

Brian J. Sheppard, Esq.  
Law Offices of Brian J. Sheppard  
Tarzana, California

For Respondents Neal Stein, and  
Global Strategies, Inc.:

No Appearance

For Respondent Alex Kahan:

Alex Kahan  
In Pro Per  
Los Angeles, California

**CASE INFORMATION**

Statement of Claim filed:

October 17, 1995

Claimant's Submission Agreement signed:

September 19, 1995

Statement of Answer filed by  
Respondent David Weiss:

June 27, 1996

Statement of Answer filed by  
Respondent Neal Stein:

None Filed

Statement Of Answer filed By Respondent William J. Reininger:	June 26, 1996
Statement of Answer filed by Respondent John Kleingemeier:	January 13, 1996
Statement of Answer filed by Respondent Alex Kahan:	November 22, 1995
Statement of Answer filed by Respondent Global Strategies, Inc.:	None Filed
Respondent David Weiss's Submission Agreement signed:	July 8, 1996
Respondent Neal Stein's Submission Agreement signed:	None Filed
Respondent William J. Reininger's Submission Agreement signed:	June 21, 1996
Respondent John Kleingenmeier's Submission Agreement signed:	January 14, 1997
Respondent Alex Kahan's Submission Agreement signed:	None Filed
Respondent Global Strategies, Inc.'s Submission Agreement signed:	None Filed

### **HEARING INFORMATION**

Pre-Hearing Conference Dates / Sessions:	August 11, 1998 (1 Session) November 10, 1998 (1 Session)
Hearing Dates / Sessions:	February 9, 1999 (2 Sessions )
Hearing Location:	Los Angeles, California

### **CASE SUMMARY**

Claimant alleged that Respondents were negligent, committed elder abuse, and engaged in fraud. Claimant also alleged breach of fiduciary duty, unsuitability and failure to supervise.

Respondents denied each and every allegation of wrongdoing set forth in the Claimant's Statement of Claim.

### **RELIEF REQUESTED**

Claimant requested rescission or \$35,000.00 in compensatory damages. Claimants also requested punitive damages, interest, attorney's fees, and costs of arbitration.

Respondents requested that the Arbitration Panel dismiss the Claimant's claim in its entirety. David Weiss requested attorney fees, and costs of arbitration.

### **OTHER ISSUES CONSIDERED AND DECIDED**

The parties have agreed that the Award in this matter may be executed either in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc., Office of Dispute Resolution.

On November 25, 1998, the Office of Dispute Resolution received notice that Respondent David Weiss filed for bankruptcy.

On January 13, 1999, the Office of Dispute Resolution received notice from Claimant that Respondent William J. Reininger was dismissed with prejudice.

On February 8, 1999, the Office of Dispute Resolution received notice that Respondent John Klingenstein filed for bankruptcy.

### AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent Neil Stein is dismissed without prejudice.
- 2) Respondent Global Strategies, Inc. is dismissed without prejudice.
- 3) Due to the Bankruptcy stay, no decision on the merits was rendered regarding Respondents David Weiss and John Klingenstein.
- 4) All of the Claimant's claims against Alex Kahan are denied in their entirety.
- 5) The Parties shall bear their respective costs, including attorney's fees.
- 6) All relief requested and not granted is expressly denied.

### FORUM FEES

Pursuant to Rule 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

One Single-Panelist Pre-Hearing Conference Session @ \$300.00 / Session	= \$ 300.00
One Full Panel Pre-Hearing Conference Session @ \$400.00/ Session	= \$ 400.00
<u>Two Hearing Sessions @ \$400.00 / Session</u>	<u>= \$ 800.00</u>
Total Fees Assessed	= \$1,500.00
 Claimant's Two-Thirds Share	 = \$1,000.00
<u>Claimant's Credit for Hearing Session Deposit</u>	<u>= \$ 400.00</u>
Claimant's Balance Due	= \$ 600.00
 <u>Respondent Alex Kahan's One-Third Share</u>	 <u>= \$ 500.00</u>
Respondent Alex Kahan's Balance Due	= \$ 500.00

Fees are payable to NASD Regulation, Inc.

**ARBITRATORS**

<u>Name</u>	<u>Public / Industry</u>
Evelyn Ann Kramer, Esq.	Public Arbitrator
Richard S. Mannheimer	Industry Arbitrator
Jeffrey E. Skogsberg	Public Arbitrator

**Concurring Arbitrators' Signatures**

  
Evelyn Ann Kramer, Esq.

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Richard S. Mannheimer

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Jeffrey E. Skogsberg

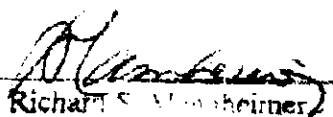
Date of Service: 3/4/99

## ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Evelyn Ann Krutner, Esq.	Public Arbitrator
Richard S. Mankin, Esq.	Industry Arbitrator
Jeffrey E. Skowron	Public Arbitrator

### Concurring Arbitrator Signatures

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Evelyn Ann Krutner, Esq.

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Richard S. Mankin, Esq.

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Jeffrey E. Skowron

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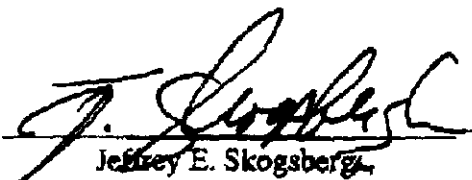
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