

AWARD

NASD REGULATION, INC.

In the matter of the Arbitration Between

Name of Claimant

Lehman Brothers, Inc.

v.

Arbitration No.
95-05998

Name of Respondent

Robert H. Feldman

REPRESENTATION

For Claimant:

Timothy N. Will, Esq.
Keesal, Young & Logan
Long Beach, California

For Respondent:

Robert H. Feldman
In Pro Per
Wethersfield, Connecticut

CASE INFORMATION

Statement of Claim filed:

December 22, 1995

Claimant's Submission Agreement signed:

December 19, 1995

Statement of Answer filed by Respondent:

No Answer Filed

Respondent Robert H. Feldman's
Submission Agreement signed:

No Submission Agreement Filed

HEARING INFORMATION

Hearing Date/Session:

January 11, 1999 (1 session)

Hearing Location:

Los Angeles, California

CASE SUMMARY

Claimant alleged that on February 22, 1993, Claimant and Respondent Robert H. Feldman executed a note whereby Claimant loaned Respondent Feldman \$61,000.00. Claimant alleged Respondent has defaulted on the note agreement.

Respondent did not file an Answer to Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested \$61,000.00 in principal. Claimant also requested, interest, attorney's fees, and costs of arbitration.

Respondent did not request relief.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc., Office of Dispute Resolution.

Respondent Robert H. Feldman was personally served on April 28, 1998, with Claimant's Statement of Claim and notice of the arbitration hearing.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant proved its claim as a default prove-up.
2. Accordingly, Claimant is awarded the following sums to be paid by Respondent to Claimant:

Principal	= \$61,000.00
Interest pursuant to loan agreement	= \$13,462.00
<u>Attorney's fees and costs</u>	<u>= \$12,240.00</u>
Total Sum Owed by Respondent Robert H. Feldman	= \$86,702.00

FORUM FEES

Pursuant to Rule 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

<u>One (1) Hearing Session @ \$600.00/Session</u>	<u>= \$600.00</u>
Total Forum Fees Assessed	= \$600.00
 Claimant's One-Half Share	 = \$300.00
<u>Claimant's Credit for Hearing Session Deposit</u>	<u>= (\$600.00)</u>
Claimant's Credit Balance	= (\$300.00)
 <u>Respondent Robert H. Feldman's One-Half Share</u>	 <u>= \$300.00</u>
Respondent Robert H. Feldman's Balance Due	= \$300.00

Fees are payable to NASD Regulation, Inc.

OTHER FEES

The NASD will apply Claimant's \$300.00 credit balance to Claimant's \$300.00 past due surcharge fee.

ARBITRATORS

<u>Name</u>	<u>Arbitrators</u>
Robert Sussin, Esq.	Industry Arbitrator
Roberta Haft	Industry Arbitrator
Luther D. Prater	Industry Arbitrator

Concurring Arbitrators' Signatures

Robert Sussin, Esq.



Roberta Haft

Luther D. Prater

Date of Service: _____

02/05/99

ARBITRATORS

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Roberta Haft

Luther D. Prater
Luther D. Prater

Date of Service: 02/05/99

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Robert Sussin, Esq.

Roberta Haft

Luther D. Prater

Date of Service: 02/05/99