

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between :

Tague Securities Corp. :

Claimant :

v. :

Global Trading Services :

and Hurricane Trading :

Respondents :

Decision :

MM File :

95-10

Claimant filed a Statement of Claim and notarized Submission Agreement with the Philadelphia Stock Exchange, Inc. ("Exchange") which was received by the Exchange on September 28, 1994. Claimant sought payment from Respondents for unpaid execution charges in the amount of \$9,159.86 including interest. Respondents filed their late Answer December 5, 1994, denying Claimant's contentions.

W. Gresham O'Malley; James Pate; Doris Elwell; William Morris and Harry Green, III presided as the appointed and confirmed arbitrators. The hearing on the merits was held in Philadelphia, Pennsylvania on March 7, 1995.

After having heard the presentations of the parties, it is hereby decided and determined with respect to all claims in favor of Claimant and against Respondent in the amount of \$9,159.86.

Costs have been equally assessed against the parties in the amount of \$250.00 per party. Each party is to remit payment of costs to the Exchange upon receipt of this Decision.

Respectfully Submitted,

3/8/95

Harry Green, III, Panel Chairman