

PHILADELPHIA STOCK EXCHANGE, INC.

In the Matter of Arbitration Between :	:
:	:
Fahs Rolston Paving Corp., Maynard :	:
Fahs, Jr. and May Lou Fahs, :	Decision
Claimants :	Public Customer Formal
v. :	Claim File #95-17
Prudential Securities, Inc., :	:
Respondent :	:

Claimants filed a Statement of Claim and notarized Submission Agreement with the Philadelphia Stock Exchange ("Exchange") which was received by the Exchange on June 10, 1995. Claimants' submission alleged violations of Fraud; Breach of Fiduciary Duty; Suitability; Direct Investment Rules; Supervision; Negligence; Breach of Contract and Federal Securities Laws. Claimant sought to recover damages in excess of \$175,000 plus interest, punitive damages and attorney's fees.

Respondent's Response/Motion to Dismiss were received by the Exchange on August 18, 1995.

Preliminary hearings on October 5, 1995, March 7, 1996 and April 15, 1996 were held to resolve discovery issues and to issue rulings on Respondent's Motion to Dismiss. The hearings on the merits were held on April 18, and June 18, 1996 in Philadelphia, Pennsylvania. Edward Reidy, Glenn Nobel and William Cummings presided as the appointed and confirmed arbitrators herein.

After having reviewed the submissions, and after having heard the proofs of the parties, the panel has unanimously determined that Claimant has failed to prove its case, hence, the Statement of Claim is hereby Denied.

Costs in the amount of \$4,200.00 have been equally assessed between the parties. Each party is to remit \$2,100.00 made payable to the Philadelphia Stock Exchange, Inc., and to be forwarded to the attention of the Arbitration Department (Claimants are credited with their \$950.00 initial deposit fee and must remit \$1,150.00).

Respectfully Submitted,

Dated: 7/22/96

Edward Reidy
Panel Chairperson

Glenn Nobel

William Cummings