

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-00082

GKN Securities Corp, claimant vs. Salvatore Salvato, respondent.

ATTORNEYS:

For claimant appeared Katherine Nathan - New York, NY.

Respondent appeared Pro Se - Edison, NJ.

DATE FILED: 1/5/96

CASE SUMMARY: Claimant alleged debt on promissory note.

Claim Data

Claim: \$5,906.62
Interest: Requested
Atty Fees: Requested
Filing Fees: \$575.00
Other: \$.00

Award Data

Award: \$5,906.62
Interest: 12% from 1/1/96...
Atty Fees: \$200.00
Filing Fees: \$575.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$5,906.62 plus interest at the rate of 12% simple interest from 1/1/96 to date of final payment on \$5,153.00 principal amount of notes, or unpaid portion thereof. 2) Respondent is liable for claimant's attorney fees in the amount of \$200.00. 3) All other relief requests are denied. 5) The \$575.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the claimant, shall be retained by NASD Regulation, Inc. 6) Respondent is liable and shall pay claimant \$575.00 as reimbursement of the filing fee.

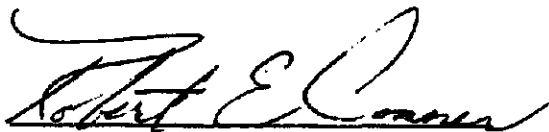
OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Regulation, Inc. the \$100.00 Member Surcharge previously invoiced.

ARBITRATOR'S REPORT: Any partial payment by respondent shall be first applied to outstanding balance of accrued interest or attorney's or forum fees before being applied to reduce the principal amount of unpaid notes.

Award 96-0082

AFFIRMATION

I, Robert E. Conner, do hereby affirm, pursuant to article 7507 of the Civil Practice law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

A handwritten signature in cursive script, appearing to read "Robert E. Conner", written over a horizontal line.

Robert E. Conner

August 11, 1998

Date of Award