

AWARD

NASD REGULATION, INC., OFFICE OF DISPUTE RESOLUTION

In the matter of the Arbitration Between

Name of Claimant(s)

Oriental Blossom Ltd.

Arbitration
No. 96-00342

Name of Respondent(s)

Ira Feintuch

REPRESENTATION

For Claimant: Dicken Yung, Eugene, Oregon

For Respondent: Ira Feintuch, Engelwood, New Jersey

CASE INFORMATION

Statement of Claim filed: January 23, 1996

Claimant's Submission Agreement signed: January 19, 1996

Statement of Answer filed by Respondent: February 24, 1997

Respondent did not file a Submission Agreement. However, he is subject to NASD Regulation, Inc. (NASDR) jurisdiction in accordance with Section 10301 of the NASDR Code of Arbitration Procedure.

HEARING INFORMATION

Pre-Hearing Conference Date(s)/Session(s):

May 1, 1997 (one session)

June 5, 1997 (one session)

Hearing Date(s)/Session(s): March 17, 1998 (one session)

Hearing Location: Portland, Oregon

CASE SUMMARY

Claimant alleged unauthorized trading with respect to various securities transactions in his account.

Respondent denied Claimant's allegations of wrongdoing and alleged that Claimant's Claim should be dismissed as the trades were authorized; confirmed through the mailing of confirmations and statements to Claimant; and were not objected to until many months after the transactions occurred, and many months after the confirmations and statements were sent.

RELIEF REQUESTED

Claimant's Claim requested damages in the amount of \$9,879.07.

Respondent requested a complete dismissal of the Statement of Claim and requested an award of attorney's fees and fees associated with the hearing of this matter.

OTHER ISSUES CONSIDERED AND DECIDED

Prior to the hearing, Presiding Arbitrator Thomas P. Joseph Jr. was advised of the settlement reached between Claimant and RAS Securities Corp.

Respondent Ira Feintuch did not appear at hearing. Presiding Arbitrator Thomas P. Joseph Jr. determined that Mr. Feintuch had received proper notice of the hearing and ruled to proceed in his absence.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Ira Feintuch is liable for and shall pay to Claimant the sum of \$7,879.07.
2. The parties shall each bear their respective costs including attorney's fees.

FORUM FEES

Pursuant to Section 10332(c) of the Code of Arbitration Procedure, the following forum fees are assessed: NASDR shall refund Claimant's hearing session deposit in the amount of \$200.00. Forum fees shall be assessed against Respondent Feintuch in the amount of \$600.00, calculated as follows: Two pre-hearing sessions times \$200.00 plus one hearing session times \$200.00.

Fees are payable to NASD Regulation, Inc.

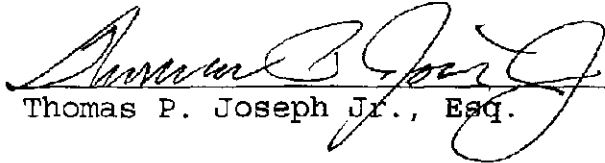
PRESIDING ARBITRATOR

Name Public / Industry

Thomas P. Joseph Jr., Esq.

Public Arbitrator

Presiding Arbitrator's Signature


Thomas P. Joseph Jr., Esq.

Date of Decision: 3/17/98

Date Served: 04/15/98