

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant(s)

William J. Sander

NASD Arbitration
No. 96-00783

Name of Respondent(s)

Milos Radakovich

REPRESENTATION

For Claimant: William J. Sander, Pacific Grove, California

For Respondent: Milos Radakovich, Pacific Grove, California

CASE INFORMATION

Statement of Claim filed: February 20, 1996

Reply to Amended Statement of Answer filed: July 27, 1996

Claimant's Submission Agreement signed: February 20, 1996

Statement of Answer filed by Respondent: April 25, 1996

Amended Statement of Answer filed: July 19, 1996

Respondent's Submission Agreement signed: April 26, 1996

HEARING INFORMATION

Pre-Hearing Conference Date(s)/Session(s): None

Hearing Date(s)/Session(s): October 17, 1996 (one session)

Hearing Location: San Francisco, California

CASE SUMMARY

Claimant alleged misrepresentations, fraud and breach of fiduciary duty with respect to his investment in Bus Line Media (BLM).

Respondent denied Claimant's allegations of wrongdoing and denied any liability to Claimant. Respondent alleged that he conducted proper due diligence with respect to Claimant's BLM investment and advised Claimant of the risks associated with his investment.

RELIEF REQUESTED

Claimant requested damages of approximately \$30,000.00 plus expenses incurred in this matter.

Respondent requested dismissal of Claimant's claims and requested that Claimant be directed to compensate Respondent for time and expenses in the amount of \$1,565.00, plus \$465.00 for time and travel to the hearing and such costs and fees assessed as a result of the arbitration in this matter.

OTHER ISSUES CONSIDERED AND DECIDED

None.

AWARD

After considering the pleadings, the testimony, the evidence presented at the hearing and post-hearing submissions, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Milos Radakovich is liable for and shall pay to Claimant William C. Sander the sum of \$21,062.50, plus interest at the rate of ten percent (10%) per annum from November 1, 1996 until the date of payment of this Award.

2. The parties shall each bear their respective costs and expenses including any attorney's fees.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed: The NASD shall refund Claimant's hearing session deposit in the amount of \$300.00. Forum fees are assessed against Respondent Milos Radakovich in the amount of \$300.00 calculated as follows: One hearing session times \$300.00.

Fees are payable to the National Association of Securities Dealers, Inc.

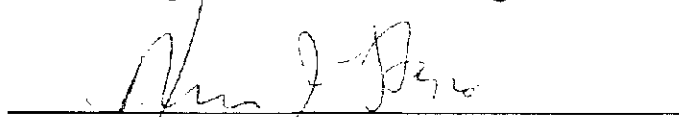
PRESIDING ARBITRATOR

Name _____ Public / Industry

Thomas J. LoSavio, Esq.

Public Arbitrator

Presiding Arbitrator's Signature



Thomas J. LoSavio, Esq.

Date of Decision: 11-14-96

Date served: 11/20/1996