

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

Sharon Robinett

v.

NASD Arbitration
No.96-01301

Name of Respondents

Crowell, Weedon, & Co. and Ronald Van Der Veen

REPRESENTATION

For Claimant:

Arthur S. Leider
Investors Arbitration Specialists
San Diego, California

For Respondent Crowell, Weedon & Co.:

Paul M Foster, Esq.
Crowell, Weedon & Co.
Los Angeles, California

For Respondent Ronald Van Der Veen:

in pro per

CASE INFORMATION

Statement of Claim filed:

March 19, 1996

Claimant's Submission Agreement signed:

March 19, 1996

Statement of Answer and Motion to Dismiss filed by
Respondent Crowell, Weedon, & Co.:

May 13, 1996

Statement of Answer and motion to dismiss filed by
Respondent Ronald Van Der Veen:

June 17, 1996

Respondent Crowell, Weedon, & Co.'s
Submission Agreement signed:

May 16, 1996

Respondent Ronald Van Der Veen's
Submission Agreement signed:

May 31, 1996

HEARING INFORMATION

Pre-Hearing Conference Dates/ Sessions: July 10, 1996 (1 Session)
 August 5, 1996 (1 Session)
 September 25, 1996 (1 Session)

Hearing Dates / Sessions: October 14, 1996 (2 Sessions)
 October 15, 1996 (2 Sessions)

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimant alleged that Respondents engaged in negligent misrepresentation, fraudulent misrepresentation, intentional infliction of emotional distress, and breach of fiduciary duty. Claimant further alleged that Respondents violated NASD Rules. Claimant also alleged that Respondent Crowell, Weedon, & Co. failed to adequately supervise the activities of its Registered Representative.

Respondents denied the allegations of wrongdoing found in the Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested \$56,000.00 in compensatory damages, costs, and \$500,000.00 in punitive damages.

Respondents requested that they be dismissed from the action.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. By a preponderance of the evidence, Claimant has proven her claim for damages set forth in her Statement of Claim, filed March 19, 1996.
2. Respondent Van Der Veen is liable to and shall pay Claimant the sum of \$40,000.00, with interest at 10% from and after March 19, 1996, until paid.
3. Respondent Crowell, Weedon, & Co. is liable to and shall pay Claimant the sum of \$10,000.00, with interest at 10% from and after March 19, 1996, until paid.
4. The parties shall each bear the respective costs, including attorney's fees.
5. Claimant's claim for punitive damages is denied in its entirety.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed against Respondents Crowell, Weedon, & Co. and Ronald Van Der Veen jointly and severally:

Two one-arbitrator Pre-Hearing Conferences @ \$300.00/session	= \$600.00
One three-arbitrator Pre-Hearing @ \$1000.00/session	= \$1,000.00
Four Hearing Sessions @ \$1,000.00/session	= \$4,000.00
Total Fees Assessed Against Respondents	= \$5,600.00
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Respondents, Joint and Several Balance Due	= \$5,600.00

Fees are payable to the National Association of Securities Dealers, Inc.

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Michael Burnett	Industry Arbitrator
Robert Schouweiler	Public Arbitrator
Barbara Vosen	Public Arbitrator

Concurring Arbitrators' Signatures



Michael Burnett

Robert Schouweiler

Barbara Vosen

Date of Decision: 10/16/96
Date of Service: 10/24/96

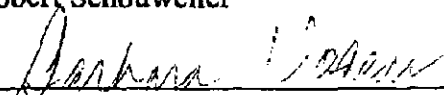
ARBITRATORS

Name	Public / Industry
Michael Burnett	Industry Arbitrator
Robert Schouweiler	Public Arbitrator
Barbara Vosen	Public Arbitrator

Concurring Arbitrators' Signatures

Michael Burnett

Robert Schouweiler



Barbara Vosen

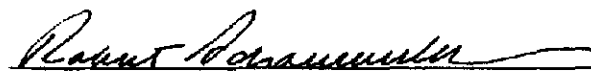
Date of Decision: Oct. 16, 1996
Date of Service: Oct. 24, 1996

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Michael Burnett	Industry Arbitrator
Robert Schouweiler	Public Arbitrator
Barbara Vosen	Public Arbitrator

Concurring Arbitrators' Signatures

Michael Burnett

 10/25/96

Robert Schouweiler

Barbara Vosen

Date of Decision: _____

Date of Service: _____