

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

Raymond, James & Associates, Inc.

96-01545

Name of Respondent

Eric A. Cason

REPRESENTATION

For Claimant: Joseph A. Vallo, Esq., Fort Lauderdale, FL.

The Respondent did not appear.

CASE INFORMATION

Statement of Claim filed: April 10, 1996.

Claimant's Submission Agreement signed on: April 3, 1996.

The Respondent did not execute a Submission Agreement or submit a Statement of Answer as required pursuant to Section 10314 of the Code of Arbitration Procedure.

HEARING INFORMATION

One hearing session was conducted in this matter on December 10, 1996 in Tampa, Florida.

CASE SUMMARY

Claimant alleged that the Respondent was employed with Raymond James & Associates, Inc. ("Raymond James") as a registered representative in the Orlando, Florida office on or about November 23, 1992 and as a condition of receiving a forgivable loan of \$25,000.00, the Respondent executed an Advanced Compensation Agreement ("ACA"). Claimant next alleged that according to the terms of the ACA, the Respondent was to receive \$25,000.00 upon signing the ACA and the amount subject to repayment was to be reduced by \$5,000.00 on the following five anniversary dates of Mr. Cason's date of registration with Raymond James, February 9,

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. The Respondent be and hereby is liable and shall pay to the Claimant the sum of \$39,700.00, inclusive of pre-judgment interest.
2. The Respondent be and hereby is liable and shall pay to the Claimant the sum of \$538.00 representing attorney's fees pursuant to the ACA executed by the Respondent.
3. The Respondent be and hereby is liable and shall pay to the Claimant the sum of \$1100.00 representing reimbursement of the claim filing fee and hearing session deposit previously paid by the Claimant to the NASD.

FORUM FEES

Pursuant to Section 10205 of the Code of Arbitration Procedure, the NASD shall retain the \$500.00 claim filing fee and the \$600.00 hearing session deposit previously paid by the Claimant to the NASD.

Concurring Arbitrators' Signatures
Name

Public/Industry

/S/
Heather D. Fitzenhagen, J.D.

/S/
William G. Kline

Industry

/S/
Nancy S. Sullivan

Industry

Date of Decision: January 9, 1997

NASD Arbitration & Mediation

National Association of Securities Dealers, Inc. • 515 E. Las Olas Boulevard • Suite 1100 • Fort Lauderdale, FL 33301 • Phone 954-522-7391
• Fax 954-522-7403 •

December 11, 1996

Heather D. Fitzenhagen, J.D.
1750 Marlyn Road
Fort Myers, FL 33901

Subject: NASD Arbitration Number 96-01545
Raymond James & Associates, Inc. vs. Eric A. Cason

Dear Ms. Fitzenhagen:

The parties to the above proceeding agreed at the hearing to allow the Award to be executed by the Arbitrators in counterpart. The enclosed counterpart copy is being simultaneously sent to each member of the Panel for signature. If the counterpart Award accurately reflects the Panel's decision, please execute it and return it to me for service on the parties.

If you wish to make any changes to the Award, please discuss them with all of the other panel members. Once you have reached agreement on the changes, please communicate the desired changes to me through the Chairperson. I will have the Award amended and send the revised Award to you for signature.

Thank you for taking the time to participate in this arbitration. The Association appreciates your continued support of the arbitration program and we hope that you will be able to serve again in the future.

Very truly yours,

Jill A. Wile, Esq.
Senior Attorney
FL/954-522-1509
cc: William G. Kline
Nancy S. Sullivan

JAW:JAW:LC06A
lr:9/95
Enclosures