

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-01971

Paul Holthouse, claimant vs. J.A. Overton & Co. Inc., Thomas Patrick Meehan, Robert Conine, Robert Earl Watts, Doug Glaser, Dan Lehl, William L. Atkinson, Dariusz Zalewski and James Yeager, respondents.

ATTORNEYS:

For Claimant

James A. Sigler, Esq., Redwood City, CA

For Respondent

Respondents J.A. Overton & Co. Inc., Thomas Patrick Meehan, Robert Earl Watts, Doug Glaser, Dan Lehl, William Atkinson and James Yeager did not appear.

Respondent Dariusz Zalewski appeared Pro Se - San Diego, CA.

Respondent Robert Conine was dismissed by the claimant prior to the decision on the merits.

DATE FILED: May 7, 1996

CASE SUMMARY: Claimant alleged misrepresentation, omissions, breach of contract, breach of fiduciary duty, fraud and market manipulation regarding the purchase of Sky Scientific, Inc. common stock.

Claim Data

Claim: \$9,892.00
Interest: 10% from date of investment
present
Punitive: To be determined
Atty Fees: \$4,500.00
Filing Fees: \$150.00
Other: \$.00

Award Data


Award: \$9,892.00
Interest: @10% from the date of
investment to date of award
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents J.A. Overton & Co. Inc. and Thomas Patrick Meehan are jointly and severally liable and shall pay to the claimant \$9,892.00. 2) Respondents J.A. Overton & Co. Inc. and Thomas Patrick Meehan are jointly and severally liable and shall pay to claimant interest at the rate of 10% from the date of the investment to the date of the award. 3) Claimant's claims against Robert Earl Watts, Doug Glaser, Dan Lehl, William Atkinson, Dariusz Zalewski and James Yeager are dismissed in their entirety. 4) All requests for attorney fees are denied. 5) All requests for punitive damages are denied. 6) All other requests for relief are denied. 7) The \$150.00 filing fee previously deposited with National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents J.A. Overton & Co. Inc. and Thomas Patrick Meehan are jointly and severally liable and shall pay claimant \$150.00 as reimbursement of the filing fee.

OTHER ISSUES: The Arbitrator considered the Claimant's Amended Statement of Claim. Pursuant to the By-Laws of NASD Regulation, Inc., the arbitrator determined that service of the claim had been effected on respondents J.A. Overton & Co. Inc. and Thomas Patrick Meehan and that respondents are bound by the arbitrator's ruling and determination.

AFFIRMATION

I, Thomas E. Mulvihill, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Thomas E. Mulvihill

July 2, 1997

Date of award