

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

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In the Matter of the Arbitration Between

Name of Claimant

Michael W. Calahan

96-02237

Name of Respondents

Global Strategies Group, Inc.  
Paul Gorr  
Alex Rubinshteyn

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**CASE SUMMARY**

In a case filed with National Association of Securities Dealers Regulation, Inc. on May 28, 1996, claimant Michael Calahan ("claimant"), who appeared Pro Se, alleged that respondents Global Strategies Group, Inc. ("Global"), Paul Gorr, ("Gorr") and Alex Rubinshteyn ("Rubinshteyn") misrepresented the company, themselves and the stocks they sell. Claimant further alleged that Rubinshteyn used strong arm sales tactics to convince him to purchase 100 shares of Wang Lab Stock ("Wang"). Claimant also alleged that promises were made to him, including no commissions on mark-ups/buy or mark-down/sell and commission would only be paid when stock performed positively. Claimant asserted that Rubinshteyn convinced him to sell Wang and purchase COAW and promised that there was a stop loss order at \$5.00 a share. Claimant further asserted that during the following week he tried to call Rubinshteyn, but none of his calls were returned. Claimant also asserted that Gorr was then assigned to handle his account and assured him that his stop loss order at \$5.00 a share would be protected. Claimant contended that COAW dropped below \$5.00 a share and his stop order was not executed.

Respondent Global through its representative and President Kathleen Parker, maintained in a Third-Party claim against Rubinshteyn and Gorr that the two respondents acted on their own and intentionally mislead the management of Global who was making a best effort to supervise their behavior. Respondent Global also alleged the claimant's allegations are against respondents Gorr and Rubinshteyn.

Respondents Gorr and Rubinshteyn did not file an Answer to the Statement of Claim or Third-Party claim nor did they execute Submission Agreements.

**RELIEF REQUESTED**

Claimant Michael Calahan requested \$4,795.91 in damages.

Respondents Global requested: (1) \$4,795.91 for claimant's damages; (2) \$675.00 for the filing fee; and (3) \$1,000 for expenses.

### OTHER ISSUES CONSIDERED & DECIDED

In accordance with Rule 10302 of the Code of Arbitration Procedure, respondents Gorr and Rubinshteyn were served by regular mail and given an opportunity to respond, which they failed to do. In addition, notice of the overdue answer and notification of the Arbitrator's identity were effected upon respondents Gorr and Rubinshteyn by certified mail, as evidenced by the signed signature cards on file at NASD Regulation, Inc.

Pursuant to the By-laws of the NASD the arbitrator determined that respondents Gorr and Rubinshteyn had notice of the claim, and were required to submit to this arbitration proceeding; and are, therefore, bound by the arbitrator's rulings and determinations.

### AWARD

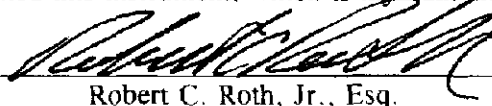
Pursuant to Rule 10302 of the Code of Arbitration Procedure, a single Public Arbitrator, Robert Roth, Jr., was selected to review the matter in controversy between the parties set forth in submissions to Arbitration signed by claimant Michael Calahan on May 20, 1996. Respondents Global, Gorr and Rubinshteyn did not execute a Submission Agreement as required by Rules 10301 and 10302 of the Code of Arbitration Procedure.

And, the Arbitrator, having considered the proof of the parties, has decided and determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Global Strategies Group, Inc. be and hereby is liable and shall pay claimant the sum of \$4,372.37.
2. Respondent Global Strategies Group, Inc. be and hereby are liable and shall pay claimant an interest rate of 8% per annum from April 22, 1996 to date of award.
3. Respondent Rubinshteyn be and hereby is liable and shall pay respondent Global Strategies Group, Inc. the sum of \$4,372.37.
4. Respondent Rubinshteyn be and hereby is liable and shall pay respondent Global Strategies Group, Inc. an interest rate of 8% per annum from April 22, 1996 to date of award.
5. Respondent Global Strategies Group, Inc. third-party claim against respondent Gorr is dismissed in its entirety.
6. The \$125.00 and \$675.00 filing fees deposited by claimant and respondent Global shall be retained by NASD Regulation, Inc. Respondent Global Strategies Group, Inc. be and hereby is liable and shall pay claimant the sum of \$125.00 as reimbursement of the filing fee.

**AFFIRMATION**

I, **Robert Roth, Jr., Esq.**, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

  
Robert C. Roth, Jr., Esq.

Date of Decision: April 15, 1997