

NASD Regulation, Inc. STIPULATED AWARD

In the Matter of the Arbitration Between

Name of Claimant

Jonathan Kord Lagemann

96-02438

Name of Respondent

Thomas F. Leahy

REPRESENTATION

Claimant Jonathan Kord Lagemann, Esq. ("Claimant") appeared Pro Se.

Respondent Thomas F. Leahy ("Respondent") appeared Pro Se.

CASE INFORMATION

Statement of Claim filed: June 5, 1996.

Claimant's Submission Agreement signed on: June 5, 1996.

Respondent's Submission Agreement signed on: August 12, 1996.

Respondent did not file a Statement of Answer.

HEARING INFORMATION

Hearing Date/Sessions: January 27, 1997 - 1 session

Hearing Location: The hearing was held at the Club Quarters, located in New York, New York.

AWARD

At the hearing held on January 27, 1997, the parties to this action reached a settlement of their claims and submitted a signed stipulation agreement which they requested the arbitrator incorporate into a Stipulated Award. A copy of the Stipulation is attached as an appendix to this Stipulated Award.

FORUM FEES

One hearing session x \$300.00	=	\$300.00
Less: Deposit by Claimant	=	\$300.00
Total fees outstanding	=	\$0.00

Pursuant to the agreement of the parties, the costs of this proceeding shall be borne equally by the parties.

Fees are payable to NASD Regulation, Inc.

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between:

JONATHAN KORD LAGEMANN,

Claimant,

v.

THOMAS F. LEAHY,

Respondent.

NASD No.

96-02438

STIPULATION

It is hereby stipulated and agreed by the undersigned parties to the above-captioned that the following award be entered:

Thomas F. Leahy shall pay Jonathan Kord Lagemann \$12,952.82 in four installments; \$3,238.20 on May 1, 1997, \$3,238.20 on August 1, 1997, \$3,238.21 on November 1, 1997 and \$3,238.21 on February 1, 1998. Upon default on any of the above payments, the award will be for \$12,952.82 (less payments received) plus interest of 9% per annum from May 5, 1994 to date of payment.

The costs of this proceeding shall be born equally by the parties.

Dated: New York, New York
January 27, 1997


Thomas F. Leahy


Jonathan Kord Lagemann, Esq.

cc:leahy@leahy-brief.com

ARBITRATOR'S SIGNATURE



Robert D. Herschman, Esq.

I, Robert D. Herschman, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.



Robert D. Herschman, Esq.

DATE OF DECISION: FEB 19, 1997