

N.A.S.D. REGULATION AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

97071095

CASE: 96-02489

Prudential Securities Inc, claimant v. Standard Industrial Capital Co., respondent.

ATTORNEYS:

For Claimant appeared Linda Gallagher, Esq. of Chicago Il.

Respondent did not respond to the Statement of Claim.

DATE FILED: 6/11/96

CASE SUMMARY: Claimant alleged that it incurred a debit balance after two checks tendered by the respondent were returned due to insufficient funds.

Claim Data

Claim: \$10,000.00
Punitive: \$.00
Atty Fees: \$1,077.00

Interest on the \$10,000.00 award at the rate of 8.5% per annum (\$2.33 per day) in the amount of \$934.33 from December 14, 1995 to January 17, 1997.
Interest on the \$10,000.00 award at the rate of 8.5% per annum (\$2.33 per day) from January 17, 1997 to the date of payment.

Filing Fees: \$.00
Costs: \$1,514.85

Award Data

Award: \$10,000.00
Punitive: \$.00
Atty Fees: \$1,077.00 per claimant's request

Interest on the \$10,000.00 award at the rate of 8.5% per annum (\$2.33 per day) in the amount of \$934.33 from December 14, 1995 to January 17, 1997.
Interest on the \$10,000.00 award at the rate of 8.5% per annum (\$2.33 per day) from January 17, 1997 to the date of payment.

Filing Fees plus Member Surcharge: \$675.00
Costs: \$214.85

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$10,000.00, plus interest at the rate of 8.5% per annum (\$2.33) per day in the amount of 934.33 from December 14, 1995 to January 17, 1997 and interest at 8.5% per annum (\$2.33) per day) from January 17, 1997 to the date of payment. 2) Respondent shall pay claimant's attorney's fees in the amount of \$1077.00 per claimant's request. 3) All other requests for relief are denied. 4) The \$575.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent is liable and shall pay to claimant Prudential Securities, Inc. \$675.00 as reimbursement of the filing fee and member surcharge.

OTHER ISSUES: Pursuant to By-Laws of the NASD Regulation, the arbitrator determined that respondent Standard Industrial Capital Co. was served notice of the claim by regular mail, was served with overdue notice and notification of Arbitrator's identity by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination

AFFIRMATION

I, Delores I. Smith, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Delores I. Smith, Esq.
Delores I. Smith, Esq.

July 30, 1997
Date of award