

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant:

Maris Ozolins

v.

NASD Arbitration
No.96-02553

Name of Respondents:

Robert Wong

REPRESENTATION

For Claimant:

Maris Ozolins, in pro per
Laguna Niguel, California

For Respondent:

Julie D Reed, Esq.
Olde Discount Corporation
Detroit, Michigan

CASE INFORMATION

Statement of Claim filed:	June 14, 1996
Claimant's Submission Agreement signed:	June 10, 1996
Statement of Answer filed by Respondent:	August 12, 1996
Respondent's Submission Agreement signed:	August 12, 1996

HEARING INFORMATION

Hearing Date / Sessions:	October 3, 1996 (1 Session)
Hearing Location:	via telephone conference call

CASE SUMMARY

Claimant alleged that he instructed Respondent Wong to sell 300 shares of Scitex Corp. Ltd. stock at \$18.75 per share. Instead, Claimant asserted that the shares were sold at \$18.00 per share resulting in a \$225.00 loss to Claimant.

Respondent denies Claimant's allegations in their entirety and asserted that Claimant requested the stock to be sold at \$18.00 per share rather than \$18.75.

RELIEF REQUESTED

Claimant sought compensatory damages in the amount of \$225.00.

Respondent sought dismissal of claimant's claim and assessment of all costs associated with the arbitration upon Claimant.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

Both parties presented themselves as being fully credible. Therefore, the only equitable solution is to divide the amount in controversy. As such, Claimant is awarded and Respondent shall pay the sum of \$112.50.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, forum fees are waived for this proceeding.

ARBITRATOR

Name Public / Industry
Karen G Andres, Esq. Public Arbitrator

Arbitrator's Signature

Karen G. Andres
Karen G. Andres, Esq.

Date of Decision: _____

Date of Service: 10/23/96