

Award
NASD Regulation, Inc.

In the Matter of the Arbitration Between

Name of Claimant

Steven Wallitt

vs.

Case No. 96-02625

Name of Respondents

Landmark International Equities and Dominick Diorio

REPRESENTATION OF PARTIES

Claimant Steven Wallitt ("Claimant") appeared pro-se.

Respondents Landmark International Equities ("Landmark") and Dominick Diorio ("Diorio"):
Respondents did not appear.

CASE INFORMATION

Statement of Claim filed on or about: June 18, 1996.

Claimant signed the Uniform Submission Agreement: June 24, 1996.

Statement of Answer filed by Respondents: No Statement of Answer was filed nor were
Submission Agreements executed by Respondents.

CASE SUMMARY

Claimant asserted that he spoke with Diorio on several occasions regarding participation in the Initial Public Offering of Guardian Technologies Intl. Claimant claimed that on May 14, 1996 Diorio confirmed that 1,500 shares had been allocated to him at a price of \$5.10 per share. Claimant alleged that only 200 shares of Guardian Technologies Intl.'s Initial Public Offering were eventually delivered to him.

Respondents Landmark and Diorio did not file Answers to the Statement of Claim.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages

\$7,588.75

Other Costs

\$375.00

Respondents did not seek relief.

OTHER ISSUES CONSIDERED AND DECIDED

Claimant, in his initial filing, requested a hearing and subsequently withdrew this request and the case proceeded pursuant to Rule 10302 of the NASD Code of Arbitration Procedure ("Code").

Upon review of the file the Arbitrator determined that Respondents Landmark and Diorio have been properly served with the Statement of Claim pursuant to the Code and received due notice of the case, and that arbitration of the matter would proceed without the Answers of said Respondents, in accordance with the Code.

Respondents Landmark and Diorio did not file with the NASD Regulation, Inc. Office of Dispute Resolution properly executed submissions to arbitration, but are required to submit to arbitration pursuant to the Code. They are bound by the determination of the Arbitrator on all issues submitted.

AWARD

Pursuant to Rule 10302 of the NASD Code of Arbitration Procedure ("Code"), a single Public Arbitrator, Romeo J. Barras, Esq., was selected to review and determine the matter in controversy between the parties set forth in a submission to Arbitration signed by the Claimant on June 24, 1996. After considering the pleadings, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. That the Statement of Claim filed by Claimant, Steven Wallitt, is denied and dismissed in its entirety.
2. That filing and forum fees are to be assessed against the Claimant, Steven Wallitt.
3. That any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Regulation, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge = \$100.00

Forum Fees and Assessments

Total Forum Fees = \$75.00

The Arbitrator has assessed 100% of the forum fees to Party Steven Wallitt.

Fee Summary

Claimant, Steven Wallitt, be and hereby is solely liable for:

Initial Filing Fee	= \$75.00
Forum Fees	= \$75.00
Total Fees	= \$150.00
<u>Less payments</u>	<u>= \$375.00</u>
Balance Due NASD Regulation, Inc.	= \$0

Respondent, Landmark, be and hereby is solely liable for:

Member Fees	= \$100.00
Total Fees	= \$100.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Regulation, Inc.	= \$100.00

All balances are due and payable to NASD Regulation, Inc.

Romeo J. Barros
Romeo J. Barros, Esq., Public Arbitrator

2/28/00
Signature Date

Date Award served by NASD Regulation, Inc. 2/29/00

AFFIRMATION

STATE OF NEW YORK

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ss:

COUNTY OF NEW YORK

I, ROMEO J. BARROS, do hereby affirm upon my oath as arbitrator that I am the individual described herein and who executed this instrument, which is my oath and award.

Romeo J. Barros

Signature of Arbitrator

DATE OF DECISION: 2/28/00