

JFP

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Name of Claimant

PaineWebber, Inc.

96-02884

Name of Respondent

Theodore A. Molnar

**REPRESENTATION OF PARTIES**

PaineWebber, Inc. ("**Claimant**") was represented by Peter J. Bado, Esq., PaineWebber, Inc., Los Angeles, California.

Theodore A. Molnar ("**Respondent**") represented himself pro se.

**CASE INFORMATION**

The Statement of Claim was filed on or about July 3, 1996.  
Submission Agreement of Claimant was signed on July 3, 1996.  
Statement of Answer was filed by Respondent on or about June 4, 1997.

**HEARING INFORMATION**

A pre-hearing conference was held on July 9, 1997.

**CASE SUMMARY**

Claimant alleged that Respondent breached the terms of two promissory notes.

**RELIEF REQUESTED**

Claimant requested an award in the amount of \$28,816.07, plus interest, attorney's fees and costs.

**OTHER ISSUES CONSIDERED & DECIDED**

Respondent Theodore A. Molnar did not file with the NASD Regulation, Inc. Office of Dispute Resolution a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the NASD Code of Arbitration Procedure and is bound by the determination of the arbitration panel on all issues submitted.

**AWARD**

The undersigned arbitrators having reviewed the Stipulation of Claimant and Respondent to Entry of Arbitration Award. The terms of the stipulation shall be considered the full and final disposition of the issues submitted for arbitration. The award is in favor of the PaineWebber in the amount of \$28,816.07.

**FORUM FEES**

Forum fees are calculated at the rate of \$600 per hearing session. There was 1 pre-hearing conference x \$600 = \$600 in forum fees. Pursuant to §10205(c) of the Code of Arbitration Procedure, the parties shall split the forum fees 50%-50%.

Pursuant to Rule 10332(c) of the NASD Code of Arbitration Procedure, the NASD Regulation, Inc. Office of Dispute Resolution shall **retain** the non-refundable filing fee in the amount of \$500.

Pursuant to Rule 10333 of the NASD Code of Arbitration Procedure, the NASD Regulation, Inc. Office of Dispute Resolution shall **retain** the non-refundable member surcharge in the amount of \$200.

**Fees are payable to the NASD Regulation, Inc. Office of Dispute Resolution.**

Dated:

2/9/98

Mary Curran

Mary Curran, Esq.  
Industry Arbitrator, Presiding Chair

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Neil G. Clem  
Industry Arbitrator

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Marvin G. Breen  
Industry Arbitrator

**Date Served: February 11, 1998**

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Dated:

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Mary Curran, Esq.  
Industry Arbitrator, Presiding Chair

  
\_\_\_\_\_  
Neil G. Clem  
Industry Arbitrator

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2/7/98

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Marvin G. Breen  
Industry Arbitrator

Date Served: February 11, 1998

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Dated:

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Mary Curran, Esq.  
Industry Arbitrator, Presiding Chair

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Neil G. Clem  
Industry Arbitrator

\_\_\_\_\_  
*Feb 9, 1998*

*Marvin G. Breen*  
\_\_\_\_\_  
Marvin G. Breen  
Industry Arbitrator

Date Served: February 11, 1998

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

----- X

PAINWEBBER INCORPORATED,

Claimant,

NASD Case No. 96-02884

vs.

THEODORE A. MOLNAR,

Respondent.

----- X

**STIPULATION OF CLAIMANT AND RESPONDENT  
TO ENTRY OF ARBITRATION AWARD**

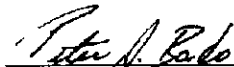
\* Claimant, PaineWebber Incorporated ("PaineWebber"), and Respondent, Theodore A. Molnar ("Molnar"), hereby stipulate and agree that the arbitration panel appointed in this matter may enter an award in this case in favor of PaineWebber and against Molnar in the amount of \$28, 816.07. Molnar further stipulates and agrees to waive all rights of appeal and review that he may have under the Code of Arbitration Procedure and applicable state and federal law and that he shall not contest the entry of a judgment against him pursuant hereto by any court of competent jurisdiction.

Respectfully submitted,

**PAINWEBBER INCORPORATED,**

**THEODORE A. MOLNAR**

By its counsel,



By Peter J. Bado, Esq.  
Corporate Vice President  
Assistant General Counsel

\_\_\_\_\_  
By Theodore A. Molnar

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

----- X

PAINWEBBER INCORPORATED,

Claimant,

vs.

THEODORE A. MOLNAR,

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NASD Case No. 96-02884

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TO ENTRY OF ARBITRATION AWARD**

Claimant, PaineWebber Incorporated ("PaineWebber"), and Respondent, Theodore A. Molnar ("Molnar"), hereby stipulate and agree that the arbitration panel appointed in this matter may enter an award in this case in favor of PaineWebber and against Molnar in the amount of \$28, 816.07. Molnar further stipulates and agrees to waive all rights of appeal and review that he may have under the Code of Arbitration Procedure and applicable state and federal law and that he shall not contest the entry of a judgment against him pursuant hereto by any court of competent jurisdiction.

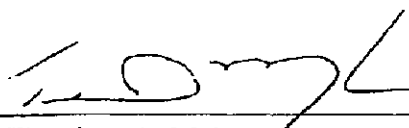
Respectfully submitted,

PAINWEBBER INCORPORATED,

THEODORE A. MOLNAR

By its counsel,

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By Peter J. Bado, Esq.  
Corporate Vice President  
Assistant General Counsel

  
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By Theodore A. Molnar