

AMERICAN STOCK EXCHANGE  
IN THE MATTER OF ARBITRATION BETWEEN

PROPERTY OF  
AMERICAN STOCK EXCHANGE

VICTOR & NORMA HECHT V. PRUDENTIAL SECURITIES

# 96-03

DATE FILED: 3/13/95 FIRST SCHEDULED 3/1/96 DECIDED 3/1/96

CASE SUMMARY: \* Customer v. member arbitration. Customer alleges unsuitability and misrepresentation in the sale of Polaris Aircraft Income Fund III, \*\* Respondent argued case was time-barred.

\*and Summit Tax Exempt Bond Fund. *See*

CLAIMANT'S INITIALS \_\_\_\_\_ RESPONDENT'S \_\_\_\_\_ THIRD PARTY'S INITIALS \_\_\_\_\_  
SESSIONS: #1

CLAIM AND AWARD DATA:

CLAIM	\$24,806.00	CC/3rd PTY	N/A	AWARD	Motion Granted
PUNITIVE	N/A	PUNITIVE	N/A	PUNITIVE	N/A
ATTY FEES	N/A	ATTY FEES	N/A	ATTY FEES	N/A
DEPOSIT	\$425.00	DEPOSIT	N/A	DEPOSIT	N/A
COSTS		COSTS		COSTS	\$425.00

DECISION: The undersigned arbitrators have decided and determined in full and final settlement of all claims between the parties that:\*

THE Respondent's Motion to Dismiss is granted;

THE cost of the arbitration, \$425 shall be borne by Respondent Prudential who shall submit said sum directly to Claimants as reimbursement of their initial filing deposit.

ATTORNEY: Joseph Murasko, Esq. - Hoadley & Noska - Representing Claimants -  
West Palm Beach, Florida.

Marc Dobin, Esq. - Boose, Casey, Ciklin, Lubitz, Martens, McBane &  
O'Connell - Representing Respondent - West Palm Beach, Florida.

ARBITRATORS \*\*

MICHAEL W. GEAR, ESQ., CHAIRMAN \*\*

DAVID I. LEWIN

JAMES S. ALLEN, ESQ.

CITY NEW YORK STATE NEW YORK

*Michael W. Gear*  
SIGNATURE  
*David I. Lewin*  
SIGNATURE  
*James S. Allen Jr.*  
SIGNATURE

DATE: APRIL 24, 1996

\* Additional pages may be attached.  
\*\* (Dissents)