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**NASD REGULATION, INC.
OFFICE OF DISPUTE RESOLUTION
ARBITRATION AWARD**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the matter of the Arbitration Between

Name of Claimant

James P. Congleton

NASD Regulation, Inc.
Office of Dispute Resolution
Arbitration No. 96-03039

Name of Respondents

Grant Bettingen and Grant Bettingen, Inc.

REPRESENTATION

For Claimant:

James Sanders, Esq.
Sheppard, Mullin, Richter & Hampton, LLP
Los Angeles, California

For Respondents:

Michael D. Borchard, Esq.
Borchard & Willoughby
Irvine, California

CASE INFORMATION

Statement of Claim filed:

July 16, 1996

Amended Statement of Claim filed:

September 23, 1996

Claimant's Submission Agreement signed:

July 15, 1996

Joint Statement of Answer and Statement of
Counterclaim filed by Respondents:

November 4, 1996

Respondents' Submission Agreement signed:

November 1, 1996

HEARING INFORMATION

Hearing Dates / Sessions: January 21, 1997 (2 sessions)
January 22, 1997 (2 sessions)
January 23, 1997 (2 sessions)
January 24, 1997 (2 sessions)

Hearing Location: Los Angeles, California

CASE SUMMARY

Claimant alleged that Respondents wrongfully converted personal property, engaged in fraud and breached their contracts with Congleton.

Respondents denied the allegations of wrongdoing found in the Amended Statement of Claim. Respondents also filed a Counterclaim against Claimant, alleging breach of contract and failure to repay money lent by Respondents to Claimant.

Claimant denied that he owes Respondents the amounts claimed in the Counterclaim. Claimant further denied that he breached any agreement to repay the amounts.

RELIEF REQUESTED

Claimant requested recovery of \$50,000.00 in cash, a warrant to purchase 66,667 shares of URI common stock at \$4.00 per share and certificates representing 23,333 shares of URI common stock or the proceeds from any sale or liquidation of such property. Claimant also requested to be compensated for any decline in the properties' value, or any appreciation in value of the property.

Claimant further requested punitive damages, interest, expenses, costs and disbursements, including forum fees, expert fees and attorney's fees.

Respondents requested that Claimant take nothing by his Amended Statement of Claim, that Claimant's Amended Statement of Claim be dismissed in its entirety, that Respondents be awarded their costs, including attorney's fees, and that Respondent Bettingen be awarded monetary damages, plus prejudgment interest on his Counterclaim.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with NASD Regulation Inc. Office of Dispute Resolution.

AWARD

This Award includes the resolution of all claims brought by Claimant against Respondents and all cross-claims brought by Respondents against Claimant as follows:

1. Respondents are jointly and severally liable to and shall pay Claimant the sum of \$217,747.50;
2. Claimant shall have all right, title and interest in the URI warrants and the URI options now in Claimant's possession;
3. Respondents shall have all right, title and interest in and to the remaining balance of URI securities in Respondents possession (including the pledged securities);
4. The three promissory notes held by Respondents in the aggregate principal sum of \$55,000.00 are fully paid by Claimant;
5. Claimant's request for punitive damages, additional interest, and all other claims are denied.
6. Respondents' request for additional interest, and all other claims are denied.
7. Each party shall bear its own attorney's' fees and costs.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

<u>Eight Hearing Sessions @ \$1,000.00/Session</u>	=	<u>\$8,000.00</u>
Total Forum Fees Assessed	=	\$8,000.00
 Claimant's One-Half Share	=	 \$4,000.00
<u>Credit for Hearing Session Deposit</u>	=	<u>\$1,000.00</u>
Claimant's Balance Due	=	\$3,000.00
 Respondents' One-Half Share	=	 \$4,000.00
Respondents' Balance Due	=	\$4,000.00

Fees are payable to NASD Regulation, Inc.

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Robert Sussin, Esq	Industry Arbitrator
Robert Taylor	Industry Arbitrator
Kenneth Rosenblum	Industry Arbitrator

Concurring Arbitrators' Signatures



Robert Sussin, Esq.

Robert Taylor

Kenneth Rosenblum

Date of Decision: 2/6/97

Date of Service: _____

ARBITRATORS

<u>Name</u>	<u>Public / Industry</u>
Robert Sussin, Esq	Industry Arbitrator
Robert Taylor	Industry Arbitrator
Kenneth Rosenblum	Industry Arbitrator

Concurring Arbitrators' Signatures

Robert Sussin, Esq.

Robert Taylor

Kenneth Rosenblum

Date of Decision: _____

Date of Service: _____

ARBITRATORS

Name	Public / Industry
Robert Sussin, Esq	INDUSTRY ARBITRATOR Public Industry Arbitrator (STAY)
Robert Taylor	Industry Arbitrator
Kenneth Rosenblum	Industry Arbitrator

Concurring Arbitrators' Signatures

Robert Sussin, Esq.

Robert Taylor



Kenneth Rosenblum

Date of Decision: 2/11/97

Date of Service: _____