

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-03135

Andrew D. Dindak, claimant v. Securities Planners, Inc., Valentin Vasile Sotir, Edward A. McKay, Jr. and David J. Grey, respondents.

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**ATTORNEYS:**

Claimant appeared Pro Se - Eighty Four, PA

Respondents, Securities Planners, Inc., Valentin Vasile Sotir, Edward A. McKay, Jr. and David J. Grey did not appear.

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DATE FILED: 7/22/96

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CASE SUMMARY: Claimant alleged misrepresentation and failure to supervise in the sale of Telco Technology stock.

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**Claim Data**

Claim: \$4,967.10

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

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**Award Data**

Award: \$2,854.85 plus interest at 8% per annum from 4/30/95 to date of the award.

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$125.00

Other: \$.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents Securities Planners, Inc. and Valentin Vasile Sotir are jointly and severally liable and shall pay to the claimant \$2,854.85 with interest at 8% per annum from 4/30/95 to date of the award. 2) Claimants claims against respondents Edward A. McKay and David J. Grey are dismissed in their entirety. 3) All requests for attorney fees are denied. 4) All requests for punitive damages are denied. 5) All other requests for relief are denied. 6) The \$125.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondents, Securities Planners, Inc. and Valentin Vasile Sotir are jointly and severally liable and shall pay claimant \$125.00 as reimbursement of the filing fee.

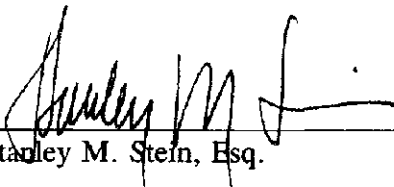
OTHER ISSUES: Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Securities Planners, Inc., was served notice of the claim by certified mail, as evidenced by the signed signature card on file at NASD Regulation Inc. and respondent, Securities Planners, Inc., is therefore bound by the arbitrator's ruling and determination.

Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Valentin Vasile Sotir, was served notice of the claim by certified mail, and notice of overdue answer as evidenced by the signed signature cards on file at NASD Regulation Inc. and respondent, Valentin Vasile Sotir, is therefore bound by the arbitrator's ruling and determination.

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**AFFIRMATION**

I, Stanley M. Stein, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Stanley M. Stein, Esq.

June 19, 1997  
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Date of award