

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE 96-03136:

Howard and U. Jean Horning Trust, claimant vs. LaCroix Alexander Financial Corp., GPS Consulting Group, respondents.

ATTORNEYS:

For Claimants:

Claimant, by trustee Howard C. Hornig, who appeared Pro Se - Castro Valley, CA

For Respondents:

Dan R. Waller, Esq. - Dallas, TX

DATE FILED: July 22, 1996

CASE SUMMARY: Claimant alleged misrepresentation and fraud in connection with investment in oil and gas joint venture.

Claim Data

Claim: \$5,000.00
Punitive: \$4,000.00
Atty Fees: N/A
Filing Fees: N/A
Other: \$70.00 (miscellaneous exp.)

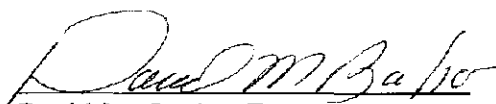
Award Data

Award: \$0.00
Punitive: \$0.00
Atty Fees: \$0.00
Filing Fees: \$0.00
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. by the Claimant shall be retained by NASD Regulation, Inc.

AFFIRMATION

I, David M. Bosko, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


David M. Bosko, Esq.

June 5, 1997
Date of award