

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-03829

Brian Clarke, claimant v. John Burkhardt, respondent.

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**ATTORNEYS:**

Claimant appeared Pro Se., Watertown, MA

Respondent appeared Pro Se, Allentown, PA

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DATE FILED: 8/28/96

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CASE SUMMARY: Claimant alleged failure to properly assess claimant's risk, unsuitable investment and failure to supervise.

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**Claim Data**

Claim: \$6,144.00  
Punitive: \$.00  
Atty Fees: \$.00  
Filing Fees: \$.00  
Other: \$.00

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**Award Data**

Award: \$1,000.00  
Punitive: \$.00  
Atty Fees: \$.00  
Filing Fees: \$.00  
Other: \$.00

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AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent John Burkhardt is liable and shall pay to the claimant \$1,000.00. 2) All other requests for relief are denied. 3) The \$150.00 filing fee previously deposited with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

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**OTHER ISSUES:**

Prior to the decision on the merits, Claimant withdrew his claim against Ralph Marra with prejudice.

**AFFIRMATION**

I, Peter J. Dale, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Peter J. Dale, Esq.

June 9, 1997

Date of award