

AWARD

NASD REGULATION INC., OFFICE OF DISPUTE RESOLUTION

In the matter of the Arbitration Between

Name of Claimant

Universe Textile, Inc.

v.

Arbitration No.
96-03896

Name of Respondents

Thomas C. Green, Thomas Green Securities, Inc., Thomas Green, Inc.

REPRESENTATION

For Claimant:

Mr. Gordon Orlick, Esq.
Arleta, California

For Respondents:

Mr. Robert S. Barry, Esq.
Loeb & Loeb LLP
Los Angeles, California

CASE INFORMATION

Statement of Claim filed:

August 30, 1996

Claimant's Submission Agreement filed:

October 17, 1996

Statement of Answer filed by Respondents:

December 16, 1996

Respondent's Submission Agreement signed:

December 11, 1996

HEARING INFORMATION

Pre-Hearing Conference Dates/Sessions:

June 18, 1997 (1 session)

Hearing Dates/Sessions:

August 28, 1997 (2 sessions)

Hearing Location:

Los Angeles, California

CASE SUMMARY

Claimant alleged that Respondents committed breach of fiduciary duty, failure to provide full disclosure and fraud. Specifically, Claimant alleged Respondents induced Claimant to purchase two unsuitable stocks even though Respondents knew these investments were doing poorly.

Respondents denied Claimant's claims in their entirety. Specifically, Respondents asserted that Claimant was provided with all the necessary research reports on each investment which adequately showed each investment's past earnings prior to making any purchases.

RELIEF REQUESTED

Claimant sought \$8,641.00 in compensatory damages, interest and attorney's fees.

Respondent's sought dismissal of Claimant's Statement of Claim and attorney's fees.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in either counterpart copies or that a handwritten, signed award may be entered. In either case, the parties have agreed to receive conformed copies of the Award while the original remains on file with the NASD Regulation, Inc. Office of Dispute Resolution.

AWARD

After considering the pleadings, the testimony and the evidence presented at the hearing, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. Each party shall bear their own costs including attorney's fees.

FORUM FEES

Pursuant to Section 43(c) of the Code of Arbitration Procedure, the following forum fees are assessed:

One (1) Pre-Hearing Conference @ \$200.00/Session	= \$200.00
<u>Two (2) Hearing Sessions @ \$200.00/Session</u>	<u>= \$400.00</u>
Total Forum Fees Assessed	= \$600.00

Claimant's One-Half Share	= \$300.00
<u>Credit for Hearing Session Deposit</u>	<u>= \$200.00</u>
Claimant's Balance Due	= \$100.00

<u>Respondent's One-Half Share</u>	<u>= \$300.00</u>
Respondent's Balance Due	= \$300.00

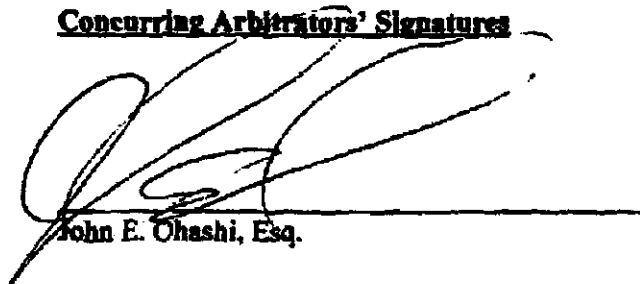
Fees are payable to NASD Regulation, Inc.

ARBITRATORS

Name.....
John E. Ohashi, Esq.

Public/Industry
Public Arbitrator

Concurring Arbitrators' Signatures



John E. Ohashi, Esq.

Date of Service: 9 October 1997