

**N.A.S.D. REGULATION AWARD**  
**NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.**

CASE: 96-04010

George and Joanne Kolovos, claimants v. Stratton Oakmont, Inc. and Peter T. Tsadilas, respondents.

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**ATTORNEYS:**

For Claimant

Claimants appeared Pro Se. - New Castle, PA.

Respondent

For Respondent Peter T. Tsadilas appeared Andrew Greitz, Esq. - Mitchel Field, NY.

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DATE FILED: September 9, 1996.

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**CASE SUMMARY:** Claimants alleged breach of fiduciary duty, failure to supervise, misrepresentation and failure to execute in sale of stock.

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**Claim Data**

Claim: \$10,000.00

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

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**Award Data**

Award: \$9,699.13

Punitive: \$.00

Atty Fees: \$.00

Filing Fees: \$.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Peter T. Tsadilas is liable and shall pay to the claimants \$9,699.13. 2) All other requests for relief are denied. 3) The \$150.00 filing fee previously deposited by the claimants with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc.

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**OTHER ISSUES:** Claims against respondent Stratton Oakmont, Inc. were stayed on January 29, 1997 by Order of the United States District Court for the Southern District of New York.

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**AFFIRMATION**

I, Raymond M. Komichak, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Raymond M. Komichak, Esq.

June 9, 1997

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Date of award