

N.A.S.D. REGULATION AWARD
NATIONAL ASSOCIATION OF SECURITIES DEALERS REGULATION, INC.

CASE: 96-04065

Andrew Geiss, claimant v. Nationwide Securities Corporation and Peter Restivo, respondents.

ATTORNEYS:

Claimant appeared Pro Se., Littleton, CO.

Respondent Nationwide Securities Corporation did not appear.

Respondent Peter Restivo appeared Pro Se - Valley Stream, New York.

DATE FILED: September 12, 1996.

CASE SUMMARY: Claimant alleged failure to follow instructions in the sale of Labyrinth Group PLC stock.

Claim Data

Claim: \$9,500.00 plus certificates
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$.00
Other: \$.00

Award Data

Award: \$10,000.00
Punitive: \$.00
Atty Fees: \$.00
Filing Fees: \$150.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Nationwide Securities Corporation is liable and shall pay to the claimant \$10,000.00. 2) Claimant's claim against Peter Restivo is dismissed in its entirety. 3) All other requests for relief are denied. 4) The \$150.00 filing fee previously deposited by the claimant with the National Association of Securities Dealers Regulation, Inc. shall be retained by NASD Regulation, Inc. Respondent Nationwide Securities Corporation is liable and shall pay claimant \$ \$150.00 as reimbursement of the filing fee.

OTHER ISSUES: Pursuant to the By-Laws of the NASD Regulation, the arbitrator determined that respondent, Nationwide Securities Corporation was served notice of the claim by regular mail and notice of overdue answer and notification of Arbitrator's identity was attempted to be served upon respondent by certified mail which was returned unclaimed and notice of overdue answer and notification of Arbitrator's identity was sent again via regular mail and respondent is therefore bound by the arbitrator's ruling and determination.

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AFFIRMATION

I, Wesley B. Howard, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Wesley B. Howard

Wesley B. Howard, Esq.

July 21, 1997

Date of award